



2025 ANNUAL MEETING OF STOCKHOLDERS

DECEMBER 4, 2025

2025 ANNUAL MEETING OF STOCKHOLDERS AGENDA

I. WELCOME AND INTRODUCTIONS

MARGARET COTTER
Chair, Serving as
Presiding Officer

**II. ESTABLISHMENT OF SATISFACTION OF MEETING PREREQUISITES
(SATISFACTION OF NOTICE AND QUORUM REQUIREMENTS);
MEETING CALLED TO ORDER**

S. CRAIG TOMPKINS
Executive Vice President
and General Counsel,
Serving as Annual
Meeting Secretary

III. REVIEW OF MEETING PROCEDURES

S. CRAIG TOMPKINS
Annual Meeting
Secretary

2025 ANNUAL MEETING OF STOCKHOLDERS AGENDA

IV. PRESENTATION OF PROPOSALS AND DISCUSSION; OPENING OF POLLS

S. CRAIG TOMPKINS
Annual Meeting Secretary

- **Proposal 1** – To elect Five (5) Directors to serve until our Company's 2026 Annual Meeting of Stockholders or until their successors are duly elected and qualified.
- **Proposal 2** – Independent Auditor Ratification – To ratify the appointment of Grant Thornton, LLP as our Company's Independent Registered Public Accounting firm for the fiscal year ended December 31, 2025.
- **Proposal 3** – Advisory Vote on Executive Officer Compensation – To approve, on a non-binding, advisory basis, the executive compensation of our Named Executive Officers.
- **Proposal 4** – To transact such other business as may properly come before our Annual Meeting and any adjournment or postponement thereof.

2025 ANNUAL MEETING OF STOCKHOLDERS AGENDA

V. VOTING

VI. REVIEW AND ANNOUNCEMENT OF PRELIMINARY VOTING RESULTS

SYLVIA MORALES
Computershare
Inspector of Elections

VII. ADJOURNMENT OF ANNUAL STOCKHOLDERS MEETING

MARGARET COTTER
Presiding Officer
Chair

VIII. MANAGEMENT PRESENTATION AND QUESTION & ANSWER SESSION

Questions may be sent using the Meeting Text Function at any time during the meeting.

ELLEN M. COTTER
President & Chief Executive
Officer

GILBERT AVANES
Executive Vice President, Chief
Financial Officer and Treasurer

ANDRZEJ J. MATYCZYNSKI
Executive Vice President – Global
Operations



DISCLAIMERS

Our comments today may contain forward-looking statements and management may make additional forward-looking statements in response to your questions. Such written and oral disclosures are made pursuant to the Safe Harbor provision of the Private Securities Litigation Reform Act of 1995.

Although we believe our expectations expressed in such forward-looking statements are reasonable, we cannot assure you that they will be realized. Investors are cautioned that such forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from the anticipated results, and therefore we refer you to a more detailed discussion of the risks and uncertainties in our Company's filings with the Securities & Exchange Commission.

This presentation is intended to summarize the projects on which we are working and our plan for moving our Company forward. Certain projects referred to herein may be subject to various Governmental and Board approvals. Accordingly, no assurances can be given that the plans discussed herein will be achieved.

We are a diversified international company and, for risk management and other business reasons, operate and hold our assets through and in various subsidiary entities. Accordingly, when using terms such as "we," "our" or "us," we are using such terms to include our Company on a consolidated basis and not to negate, undercut or adversely impact the legal separateness of such subsidiaries.

FINANCIAL RECONCILIATIONS

We use EBITDA in the evaluation of our Company's performance since we believe that EBITDA provides a useful measure of financial performance and value. We believe this principally for the following reasons:

We believe that EBITDA is an accepted industry-wide comparative measure of financial performance. It is, in our experience, a measure commonly adopted by analysts and financial commentators who report upon the cinema exhibition and real estate industries, and it is also a measure used by financial institutions in underwriting the creditworthiness of companies in these industries. Accordingly, our management monitors this calculation as a method of judging our performance against our peers, market expectations and our creditworthiness. It is widely accepted that analysts, financial commentators and persons active in the cinema exhibition and real estate industries typically value enterprises engaged in these businesses at various multiples of EBITDA. Accordingly, we find EBITDA valuable as an indicator of the underlying value of our businesses. We expect that investors may use EBITDA to judge our ability to generate cash, as a basis of comparison to other companies engaged in the cinema exhibition and real estate businesses and as a basis to value our company against such other companies.

EBITDA is not a measurement of financial performance under generally accepted accounting principles in the United States of America and it should not be considered in isolation or construed as a substitute for net income (loss) or other operations data or cash flow data prepared in accordance with generally accepted accounting principles in the

United States of America for purposes of analyzing our profitability. The exclusion of various components, such as interest, taxes, depreciation, and amortization, limits the usefulness of these measures when assessing our financial performance, as not all funds depicted by EBITDA are available for management's discretionary use. For example, a substantial portion of such funds may be subject to contractual restrictions and functional requirements to service debt, to fund necessary capital expenditures and to meet other commitments from time to time.

EBITDA also fails to take into account the cost of interest and taxes. Interest is clearly a real cost that for us is paid periodically as accrued. Taxes may or may not be a current cash item but are nevertheless real costs that, in most situations, must eventually be paid. A company that realizes taxable earnings in high tax jurisdictions may, ultimately, be less valuable than a company that realizes the same amount of taxable earnings in a low tax jurisdiction. EBITDA fails to take into account the cost of depreciation and amortization and the fact that assets will eventually wear out and have to be replaced.

Adjusted EBITDA. Using the principles we consistently apply to determine our EBITDA, we further adjust EBITDA for certain items we believe to be external to our core business and not reflective of our costs of doing business or results of operation. Such items may include (i) legal expenses relating to extraordinary litigation and (ii) any other items that can be considered non-recurring in accordance with the two-year SEC requirement for determining an item is non-recurring, infrequent or unusual in nature.

TWO BUSINESSES, THREE COUNTRIES

REAL ESTATE

UP TO 70,077 SF*	Retail/office building in NYC
21,000 SF	75% interest in NYC cinema building (potential to build 96,000 SF)
14,000 SF	2 Off Broadway Live Theatre properties in NYC
350,000 SF	Reading Viaduct Land/Bridgeworks, plus ancillary properties in Philadelphia, PA
23.9 ACRES	Newberry Yard in Williamsport, PA held for sale

Our US Portfolio also includes other assets in Pennsylvania and Delaware tied to our historic rail company.



CINEMA

14TH	Largest Exhibitor**
18	Locations
179	Screens
BRANDS	Angelika Film Center Reading Cinemas Consolidated Theatres

322,433 SF	2 mixed-use centers anchored by Reading Cinemas and 53 other third-party tenants
43,971 SF	1 ground lease improved with Reading Cinemas and 3 other third-party tenants
66,413 SF	1 parcel improved with Reading Cinemas
8,956 SF	Office building in Melbourne CBD (1 third-party tenant)



4TH	Largest Exhibitor**
29	Locations
210	Screens
BRANDS	Reading Cinemas Angelika Cinemas

59,869 SF	3 parcels improved with Reading Cinemas and 1 other third-party tenant
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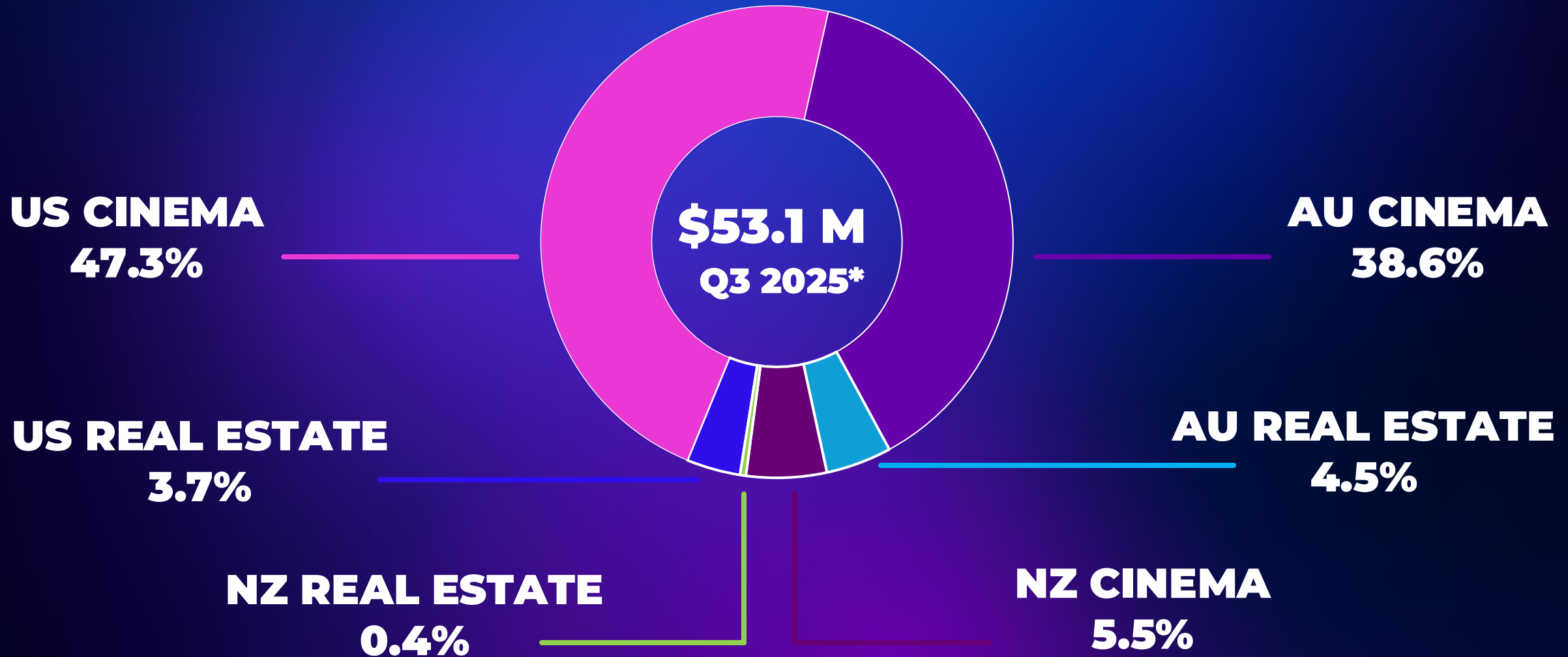
3RD	Largest Exhibitor**
8	Locations, including closed Courtenay Central
51	Screens
BRAND	Reading Cinemas

* BOMA Measurement
** Location, screen count and Box Office Data are as of 9/30/25 and exclude joint ventures.

SYNERGISTIC DIVERSIFICATION SUPPORTS LONG-TERM VALUE

Q3 2025 REAL ESTATE & CINEMA REVENUE

(DIVERSIFIED BY BUSINESS LINE AND GEOGRAPHY)



*Total segment revenue includes \$1.0 million of Interco.
Also, US Real Estate only includes Net Revenues from Off Broadway Theatres.

LONG-TERM MISSION

STRATEGICALLY DRIVE THE DEVELOPMENT AND OPERATION OF OUR GLOBAL CINEMA & REMAINING REAL ESTATE ASSETS TO CREATE LONG-TERM STOCKHOLDER VALUE.

2026 PRIORITIES

- 1) CONTINUE TO IMPROVE GLOBAL CINEMA OPERATIONS ACROSS ALL THREE COUNTRIES
- 2) CONTINUE TO REDUCE GLOBAL DEBT & INTEREST EXPENSE
- 3) CONTINUE TO MONETIZE ASSETS, ON A STRATEGIC BASIS, TO THE EXTENT NEEDED TO SUPPORT CINEMA BUSINESS AND TO REDUCE DEBT

COMMITTED TO SUSTAINING LONG-TERM STOCKHOLDER VALUE



DUAL BUSINESS STRATEGY

Pre-COVID: Cinema cash flow supported real estate development.

Through and post-COVID: Diverse real estate portfolio supported our Company when cinema cash flow diminished.



INTERNATIONAL DIVERSIFICATION

We maintain sizable operations and assets across three key international markets: AU, NZ & US.



SOLID BALANCE SHEET

Commercial property portfolio includes mixed-use centers, entertainment properties, office space and historic Reading Viaduct, representing almost \$172.7 million in tangible real estate assets (valued at lower of cost or market) as of September 30, 2025.



EXPERIENCED MANAGEMENT TEAM

Management Team holds years of experience and expertise with a disciplined approach to growth and the navigation of multiple headwinds.

SINCE Q1 2020, RDI HAS SURVIVED MULTIPLE HEADWINDS.

- 2023 HOLLYWOOD STRIKES
- COVID-19 PANDEMIC
- ABSENCE OF ANY US FEDERAL FUNDING (Shuttered Venue/Paycheck Protection)
- SUPPLY CHAIN ISSUES
- INCREASED INFLATION
- MATERIAL INCREASE IN INTEREST RATES
- INCREASED LABOR COSTS
- DEBT MATURITIES
- REDUCED OFFICE DEMAND - NYC & CULVER CITY
- SEISMIC COMPLIANCE ISSUES IN NZ

IMPROVED CAPITAL STRUCTURE

- Reduced global debt by 37% (or \$101.5 million) since 9/30/20. As of 9/30/25, our global debt was \$172.6 million.
- Sold nine real estate assets generating \$201.5 million in gross sale proceeds.
- Sold two real estate assets that had zero cash flow.
- We have one asset held for sale.

IMPROVED CINEMA CASH FLOW

- Worked to reduce occupancy costs by negotiating reductions with landlords, and, where this has not been possible, closed cinemas. Since Q1 2020 we have ceased operations at eight cinemas, which all generated losses at the time of closure.
- Licenses for Beer, Wine and/or Spirits for (i) 100% of US Cinemas, (ii) 86% AU Cinemas and (iii) 38% of NZ Cinemas.
- Launched F&B online and app ordering in AU, NZ and US.
- Launched new reward/loyalty programs.

ADDED NEW & UPGRADED EXISTING CINEMAS

- Since early 2019, added nine new AU Reading Cinemas.
- Since Q1 2020, we have completed cinema renovations: three in US, two in AU and two in NZ.

EXPANDED ANGELIKA BRAND

- Opened first international Angelika in AU in Q3 2023.
- In December 2019, acquired State Cinema in Tasmania.
- Launched new international Angelika website and app.
- Launched multi-tier loyalty experience in AU.
- Attained close to 172,000 Members in US to our Free to Join Angelika Membership, which launched in Q2 2022.

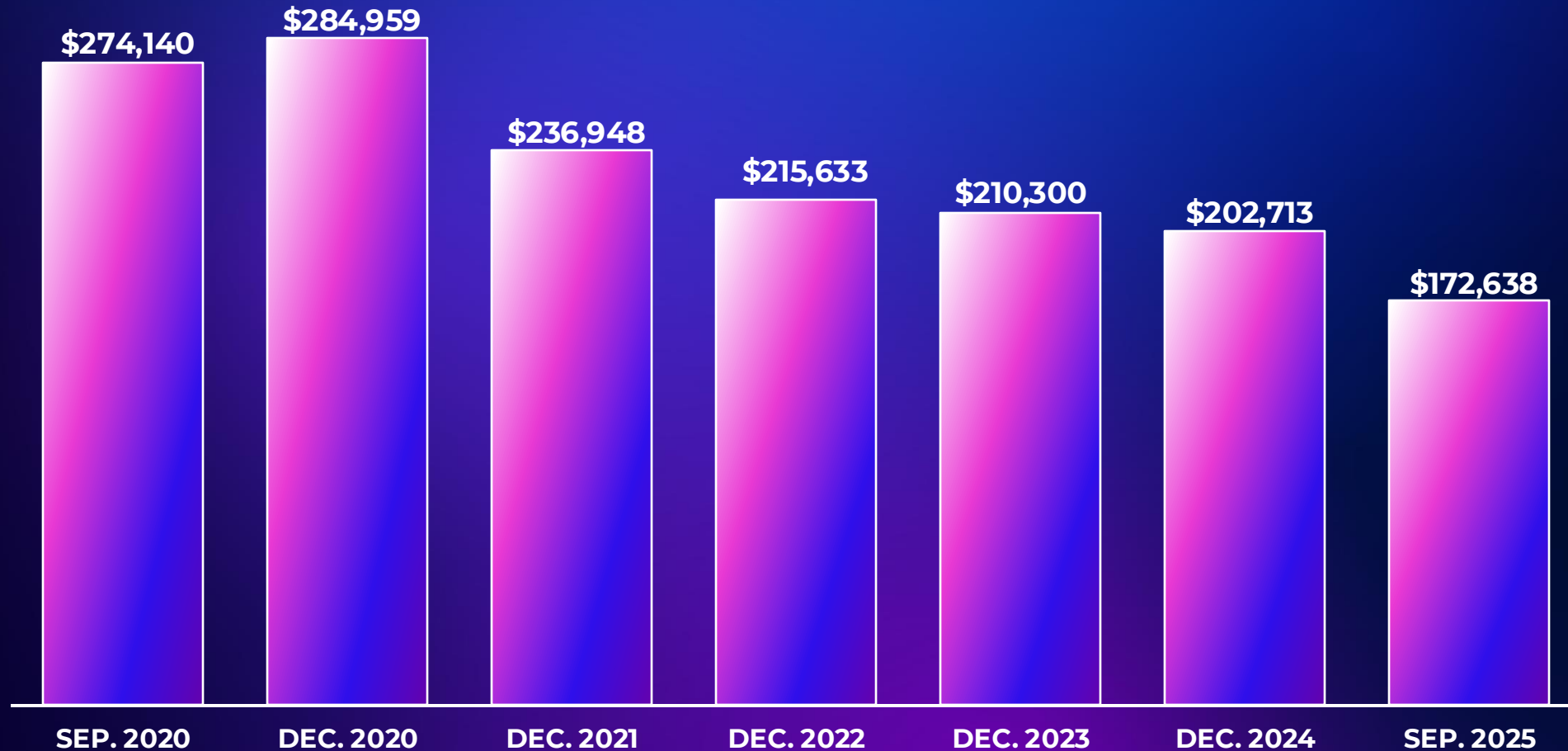
STRENGTHENED KEY REAL ESTATE ASSETS

- Activated 44 Union Square with flagship Petco store, which opened June 2023.
- Extended leases of anchor tenants at NMV.
- From Q1 2020 to Nov 2025, we executed a total of 119 Leases (new leases, renewals, extensions and variations) in AU and NZ the majority of which related to our key asset in Newmarket Village (QLD, AU).

REDUCED G&A

- Global corporate G&A infrastructure (cinema and real estate) reduced 22.4% from YTD September 2019 through YTD September 2025.

COMPANY REDUCED SECURED DEBT BY
\$102 million
IN FIVE YEARS (SEPT 30, 2020 – SEPT 30, 2025)
(IN USD, IN THOUSANDS)



THROUGH CHALLENGING YEARS, WE HAVE MAINTAINED GOOD RELATIONSHIPS WITH OUR VARIOUS LENDERS

US REAL ESTATE LENDERS

CINEMAS 123

Balance as of 9/30/20 - \$24.8M

Balance as of 9/30/25 - \$20.4M

Current Maturity Date: Oct. 1, 2026

MINETTA/ORPHEUM – LIVE THEATRES

Balance as of 9/30/20 - \$8.0M

Balance as of 9/30/25 - \$7.1M

Current Maturity Date: Jun. 1, 2026

PURSUING REFINANCE

44 UNION SQUARE

Balance as of 9/30/2020 - \$40.1M

Balance as of 9/30/25 - \$46.6M, which was increased over the past few years to cover Petco Tenant Allowance and Broker Commissions.

Current Maturity Date: Nov. 6, 2026, with an option to extend 6 months to May 6, 2027

ANTICIPATE REFINANCE WHEN 100% LEASED

US NON-REAL ESTATE LENDERS

US CINEMAS DEBT (BOFA)

Balance as of 9/30/20 - \$54.2M

Balance as of 9/30/25 - \$6.7M

Current Maturity Date: May 18, 2026

TRUST PREFERRED SECURITIES

Balance as of 9/30/20 - \$27.9M

Balance as of 9/30/25 - \$27.9M

Current Maturity Date: Apr. 30, 2027

INTEND TO PURSUE REFINANCE

AU LENDERS

NATIONAL AUSTRALIA BANK

Balance as of 9/30/20 - \$85.9M

Balance as of 9/30/25 - \$63.8M

Current Maturity Date: Jul. 31, 2030

NZ LENDERS

WESTPAC BANK

Balance as of 9/30/20 - \$21.1M

Balance as of 9/30/25 - \$0M

Current Maturity Date: N/A

DEBT FREE IN NZ.

**MAY PURSUE FINANCING FOR READING CINEMAS AT
COURTENAY CENTRAL IN WELLINGTON**

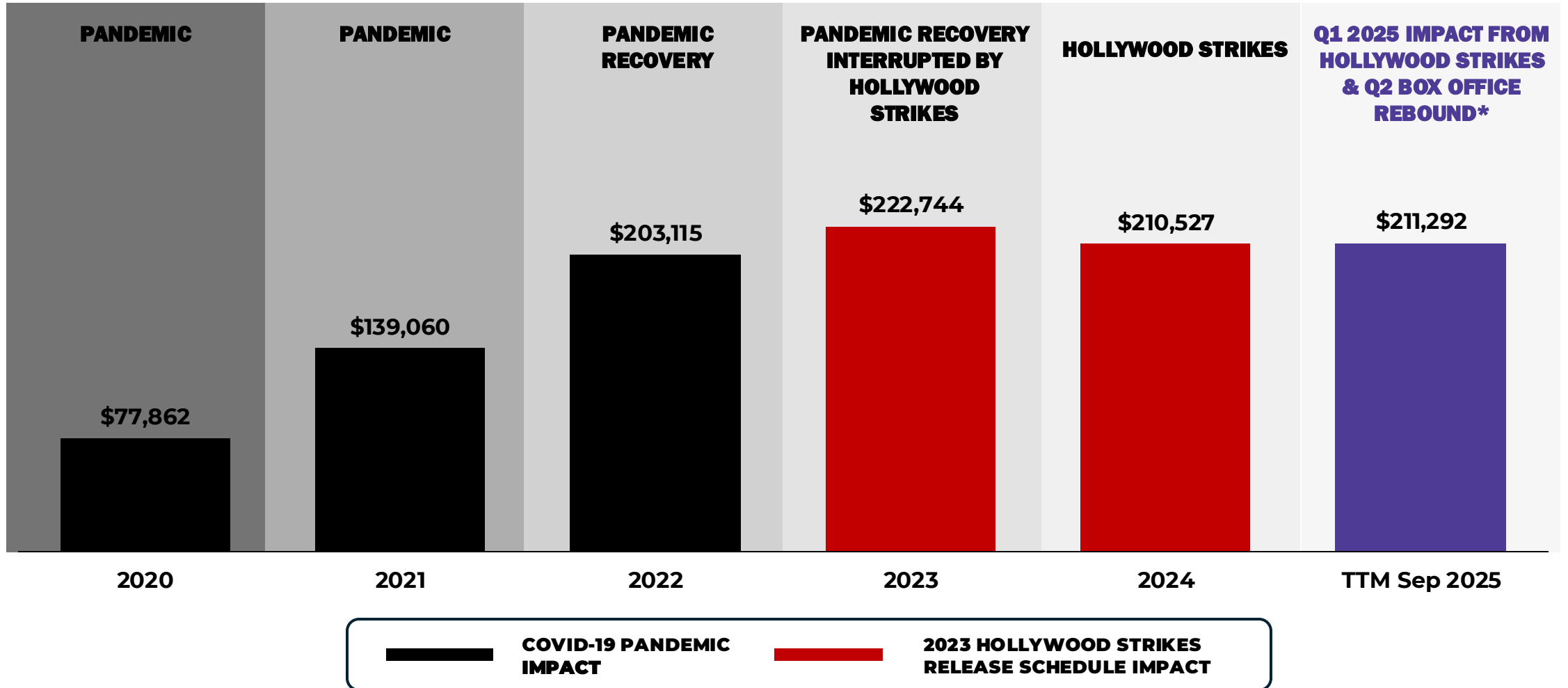
2025 GLOBAL INDUSTRY BOX OFFICE

2023 HOLLYWOOD STRIKES CONTINUED TO IMPACT Q1 2025 RELEASE SCHEDULE

	YTD NOV 2019 BOX OFFICE	YTD NOV 2024 BOX OFFICE	YTD NOV 2025 BOX OFFICE
NORTH AMERICA	\$10.2 Billion	\$7.8 Billion (down 24% vs. 2019)	\$7.8 Billion (down 23% vs. 2019) (up 1% vs. 2024)
AUSTRALIA	AU\$1.1 Billion	AU\$844.1 Million (down 23% vs. 2019)	AU\$858.4 Million (down 22% vs. 2019) (up 2% vs. 2024)
NEW ZEALAND	NZ\$186.6 Million	NZ\$141.6 Million (down 24% vs. 2019)	NZ\$147.1 Million (down 21% vs. 2019) (up 4% vs. 2024)

RDI TOTAL REVENUES (CINEMA & REAL ESTATE)

2020 – TTM SEPT 30, 2025

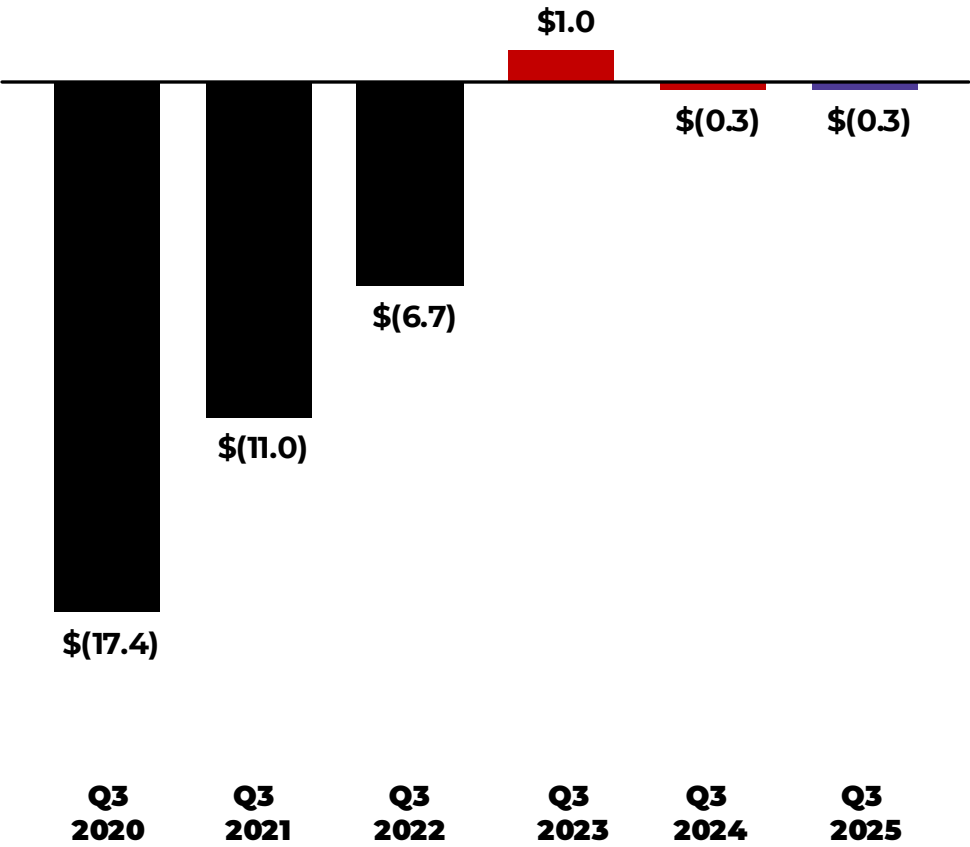


(USD IN THOUSANDS)

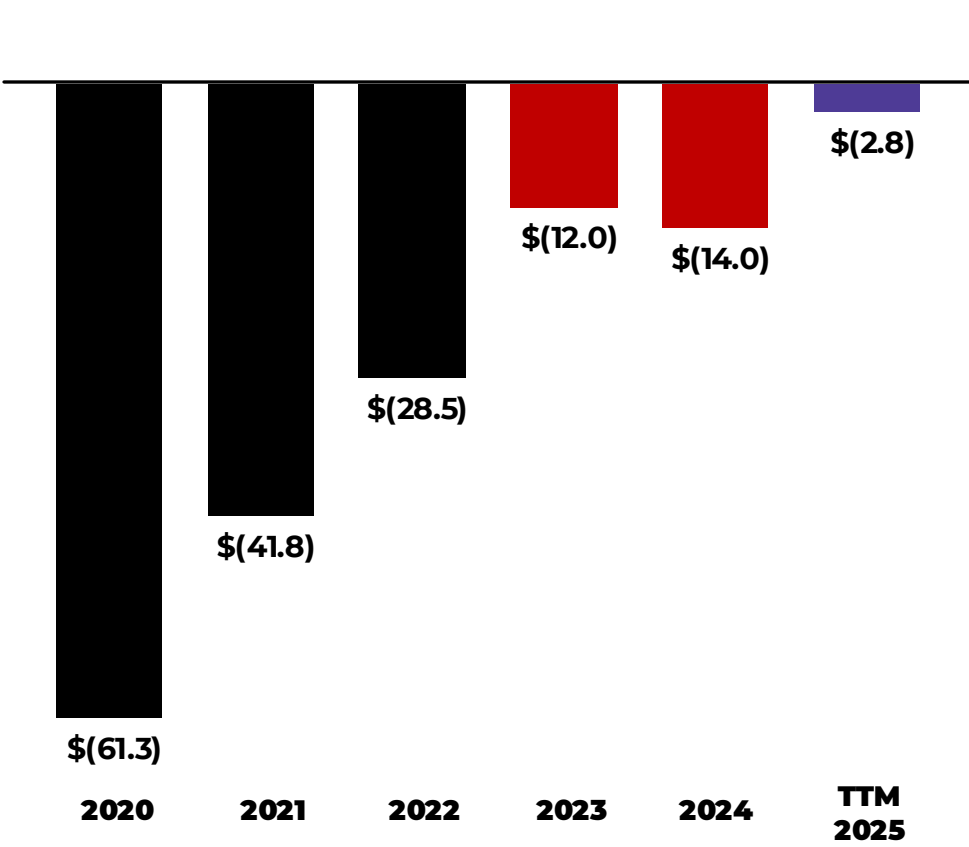
*Revenues also negatively impacted by strong dollar and reduction in US screen count

RDI OPERATING INCOME (CINEMA & REAL ESTATE)

Q3 2020 – Q3 2025
(IN MILLIONS)

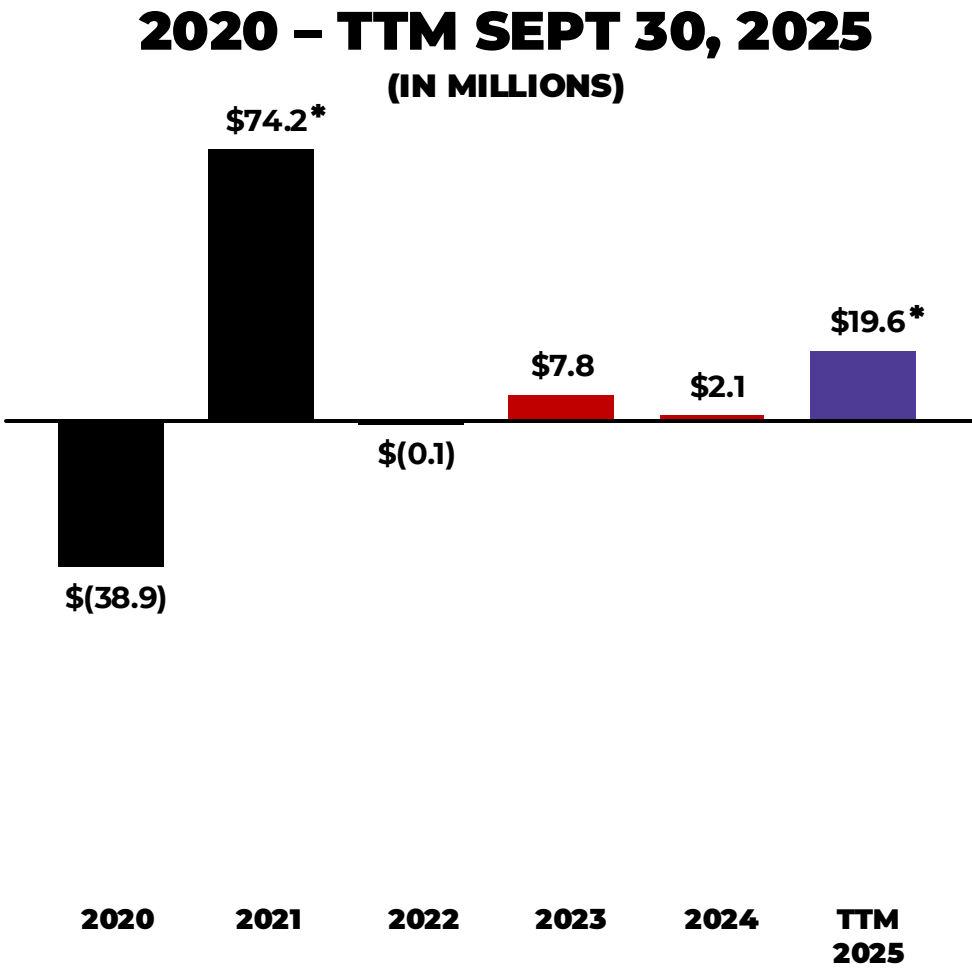
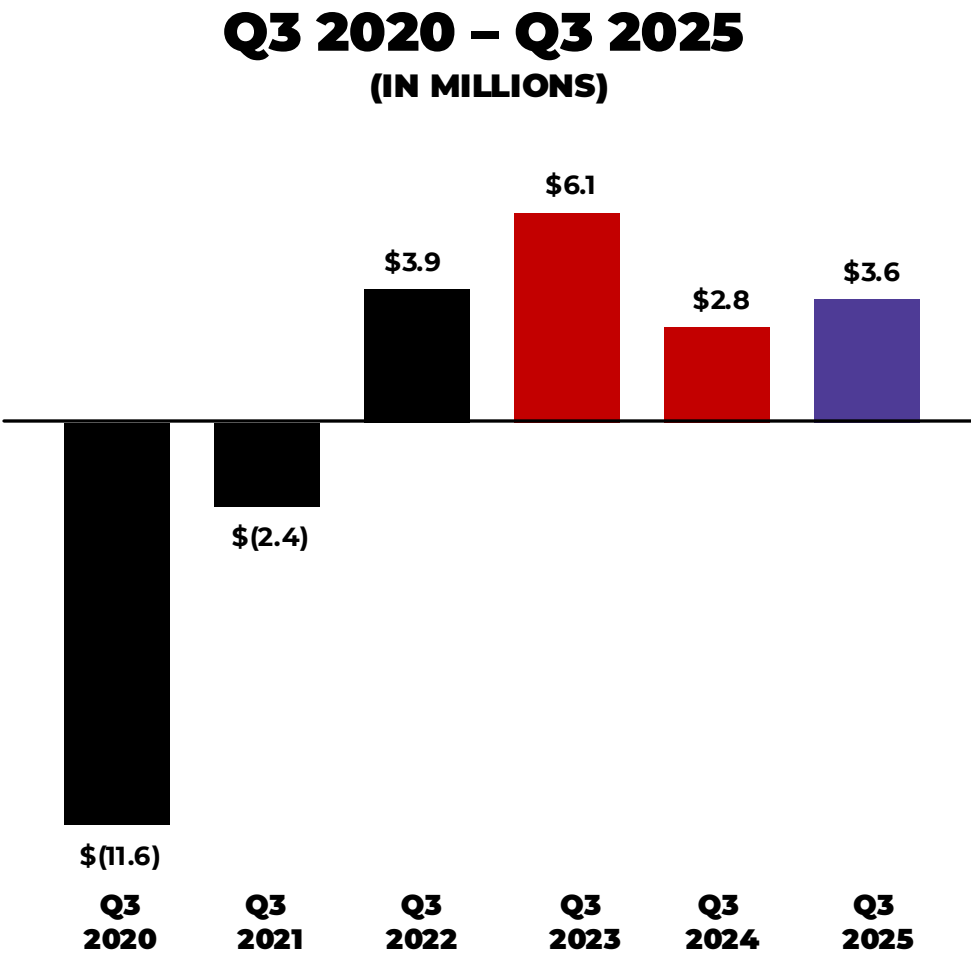


2020 – TTM SEPT 30, 2025
(IN MILLIONS)



COVID-19 PANDEMIC IMPACT **2023 HOLLYWOOD STRIKES RELEASE SCHEDULE IMPACT**

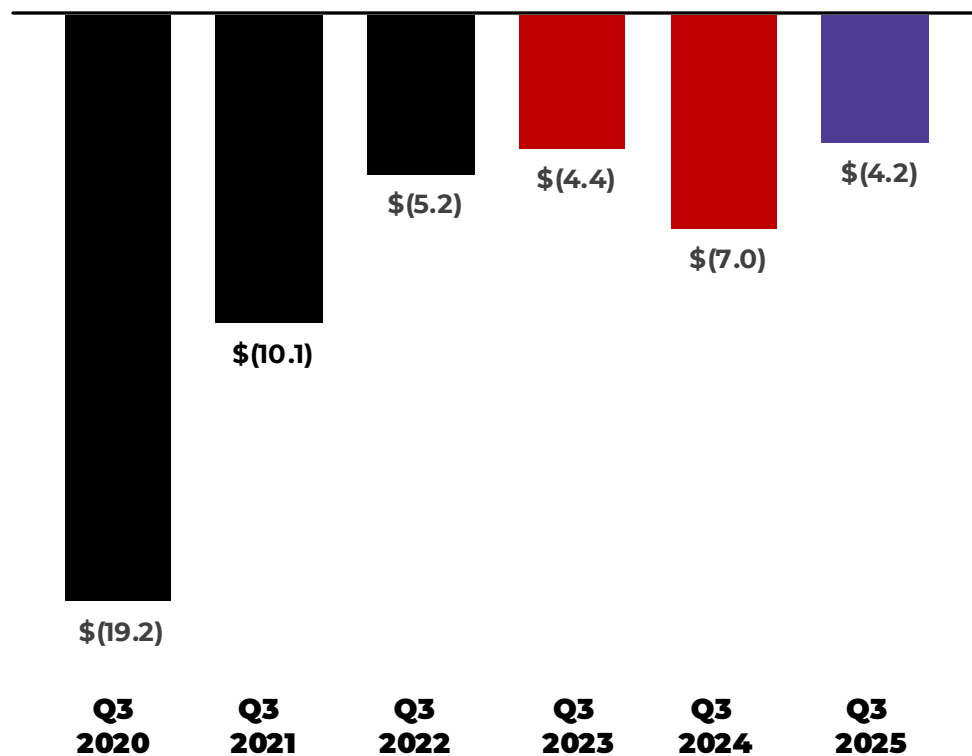
RDI ADJUSTED EBITDA (CINEMA & REAL ESTATE)



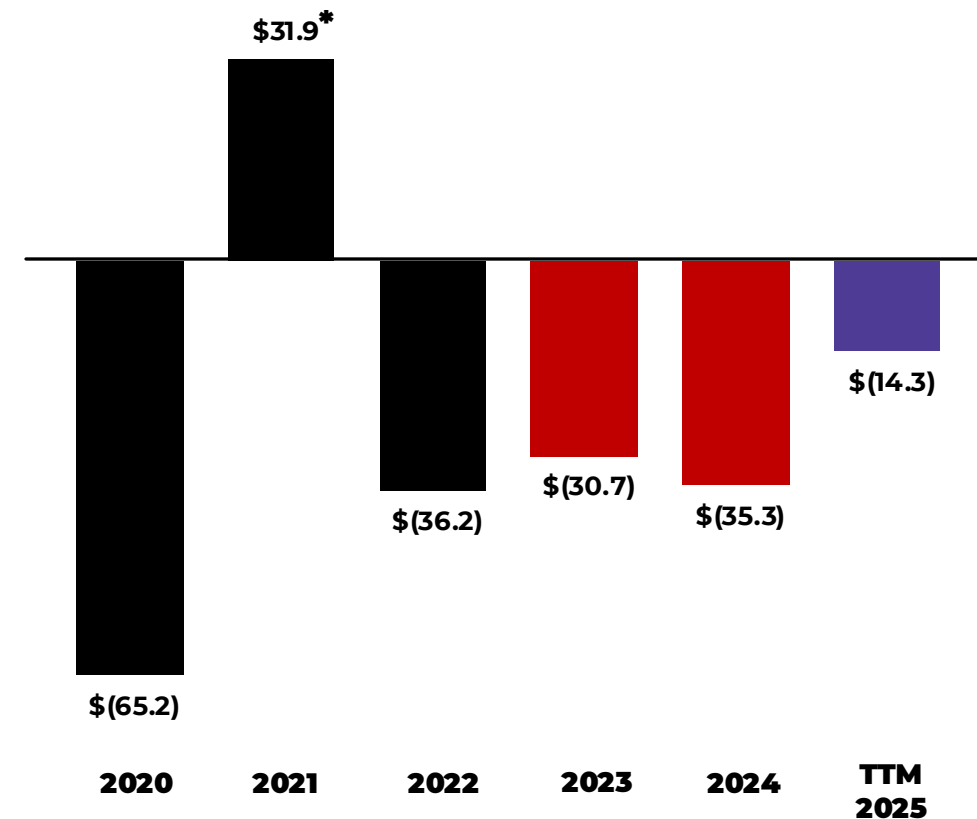
* Adjusted EBITDA includes proceeds from asset sales to create liquidity needed due to COVID-19 Pandemic and 2023 Hollywood Strikes.

RDI NET INCOME (LOSS)

Q3 2020 – Q3 2025 (IN MILLIONS)



2020 – TTM SEPT 30, 2025 (IN MILLIONS)



**COVID-19 PANDEMIC
IMPACT**



**2023 HOLLYWOOD STRIKES
RELEASE SCHEDULE
IMPACT**

* Net Income (Loss) includes proceeds from asset sales to create liquidity needed due to COVID-19 Pandemic and 2023 Hollywood Strikes.

2025 CAPITAL ALLOCATION PRIORITIES

BALANCE SHEET OVERVIEW AS OF SEPTEMBER 30, 2025

2025 CAPITAL ALLOCATION PRIORITIES

- Continue evaluating Real Estate Portfolio to generate, to the extent necessary, liquidity through additional asset sales or refinance
- Focus on debt paydown and interest expense reduction
- Build cash reserves
- Conservatively invest in guest experience at existing cinemas and select new cinemas

TOTAL ASSETS (BOOK VALUE)	\$435.2 MILLION
CASH & CASH EQUIVALENTS	\$8.1 MILLION
TOTAL DEBT OUTSTANDING	\$172.6 MILLION
STOCKHOLDERS' EQUITY	\$(13.0) MILLION

An aerial photograph of a commercial development, likely a shopping center or supermarket hub. The image shows a large, modern building with a curved facade on the left, a central parking lot filled with cars, and a Coles supermarket building. The surrounding area includes residential houses and greenery. The text is overlaid on the top half of the image.

OUR DIVERSE GLOBAL REAL ESTATE BUSINESS

**SUSTAINED THE COMPANY THROUGH FIVE YEAR GLOBAL HEADWINDS
AND CONTINUES TO BE WELL POSITIONED FOR THE FUTURE**

2026

GLOBAL REAL ESTATE STRATEGY

- Complete asset sale to support liquidity and reduce debt:
 - US – 23.9-acre Newberry Yard in Williamsport, PA (currently non-income producing)
- Evaluate Real Estate portfolio for other strategic opportunities to boost liquidity
- Complete 44 Union Square (NYC) leasing
- Engage with our communities through executing on operational, marketing, leasing and capital investment strategies to increase the long-term value of our real estate assets.

newmarket
VILLAGE

THE
BELMONT
COMMON

98
YORK STREET


44 UNION SQUARE

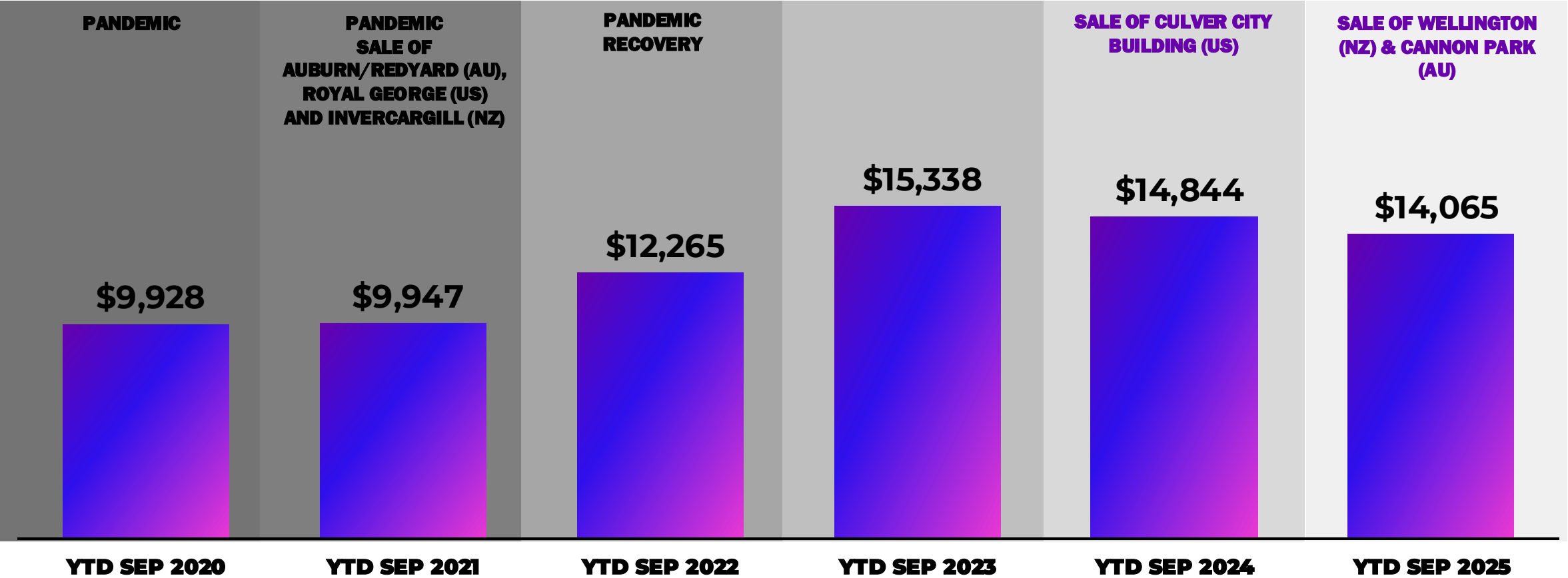
 CINEMA 1.2.3
BY ANGELIKA

LIBERTY
THEATRES



RDI GLOBAL REAL ESTATE REVENUE

YTD SEPTEMBER 2020 - 2025

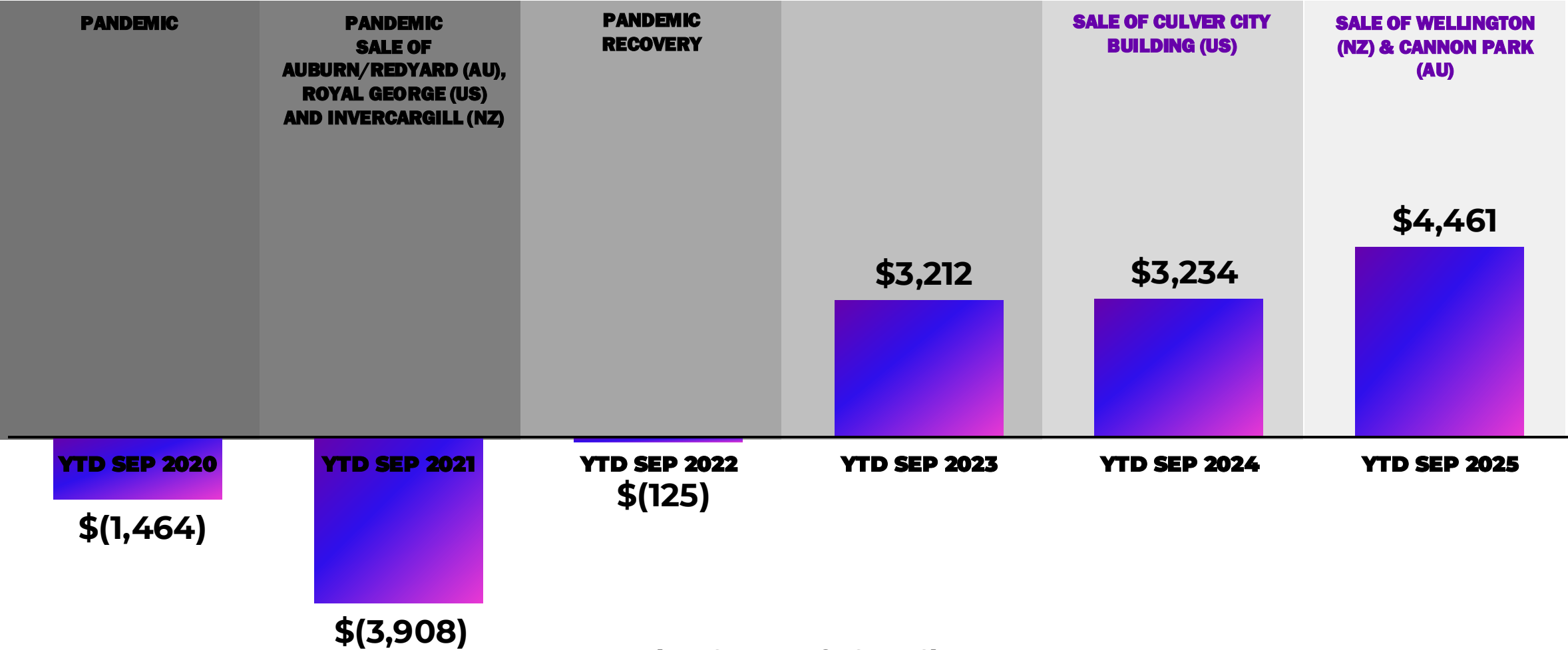


(IN USD, IN THOUSANDS)

The notes above columns highlight only assets that were revenue producing.

TDI GLOBAL
REAL ESTATE OPERATING INCOME (LOSS)

YTD SEPTEMBER 2020 - 2025



(IN USD, IN THOUSANDS)

AU/NZ REAL ESTATE PORTFOLIO*

5

MULTI-TENANTED PROPERTIES

158,668 SF (14,741m²) of Third-Party Space

58

THIRD-PARTY TENANTS

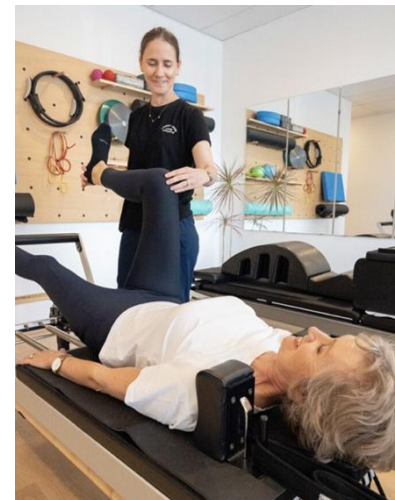
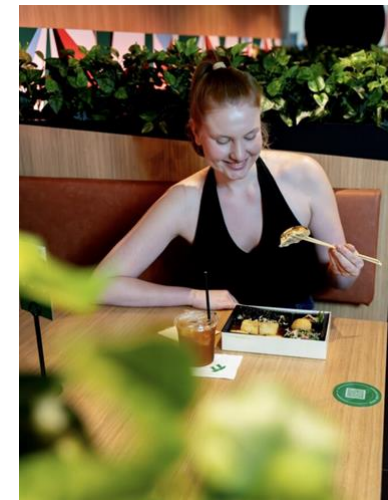
Over 156,173SF (14,509m²) of Third-Party Space

4

LAND PARCELS IMPROVED WITH READING CINEMAS

126,282 SF (11,732m²)

*All AU/NZ portfolio slides reflect sale of Wellington NZ properties in Q1 2025 and Cannon Park (AU) in Q2 2025.



newmarket

VILLAGE

WELL-CURATED DEVELOPMENT ANCHORED BY READING CINEMA IN BRISBANE CITY (QLD)

THIRD PARTY TENANTS	47
ANCHOR TENANTS	Coles Supermarket Reading Cinemas Newmarket Hotel by ALH Anytime Fitness
NET RENTABLE SQUARE FEET	166,001 SF (15,442m ²)
OCCUPANCY YTD	98%*
WEIGHTED AVERAGE LEASE TERM	6.1 years**
LEASES EXECUTED YTD	18 new or renewed Leases 55,251SF (5,132m ²)
VACANCIES YTD	2%

NEWMARKET VILLAGE ANCHORS AU REAL ESTATE PORTFOLIO

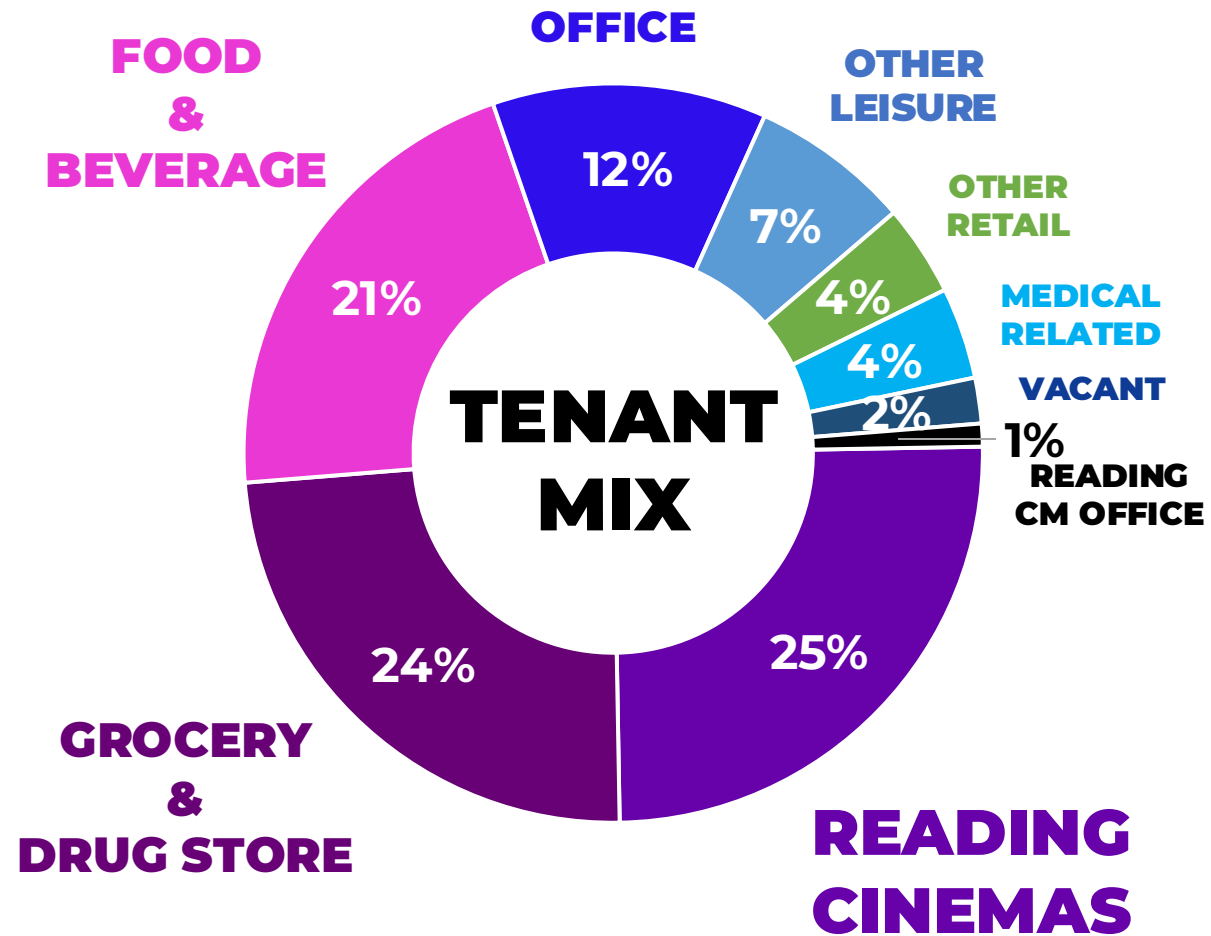
* Excludes Reading Cinemas. ** Reading Cinemas lease excluded from Weighted Average Lease Term





newmarket

VILLAGE



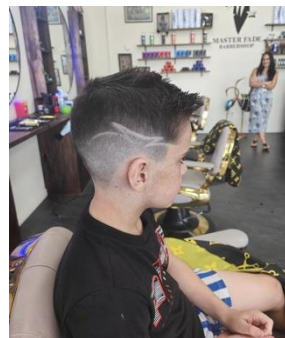
THE
BELMONT
COMMON

READING CINEMA ANCHORED CENTER IN PERTH
(WESTERN AUSTRALIA)

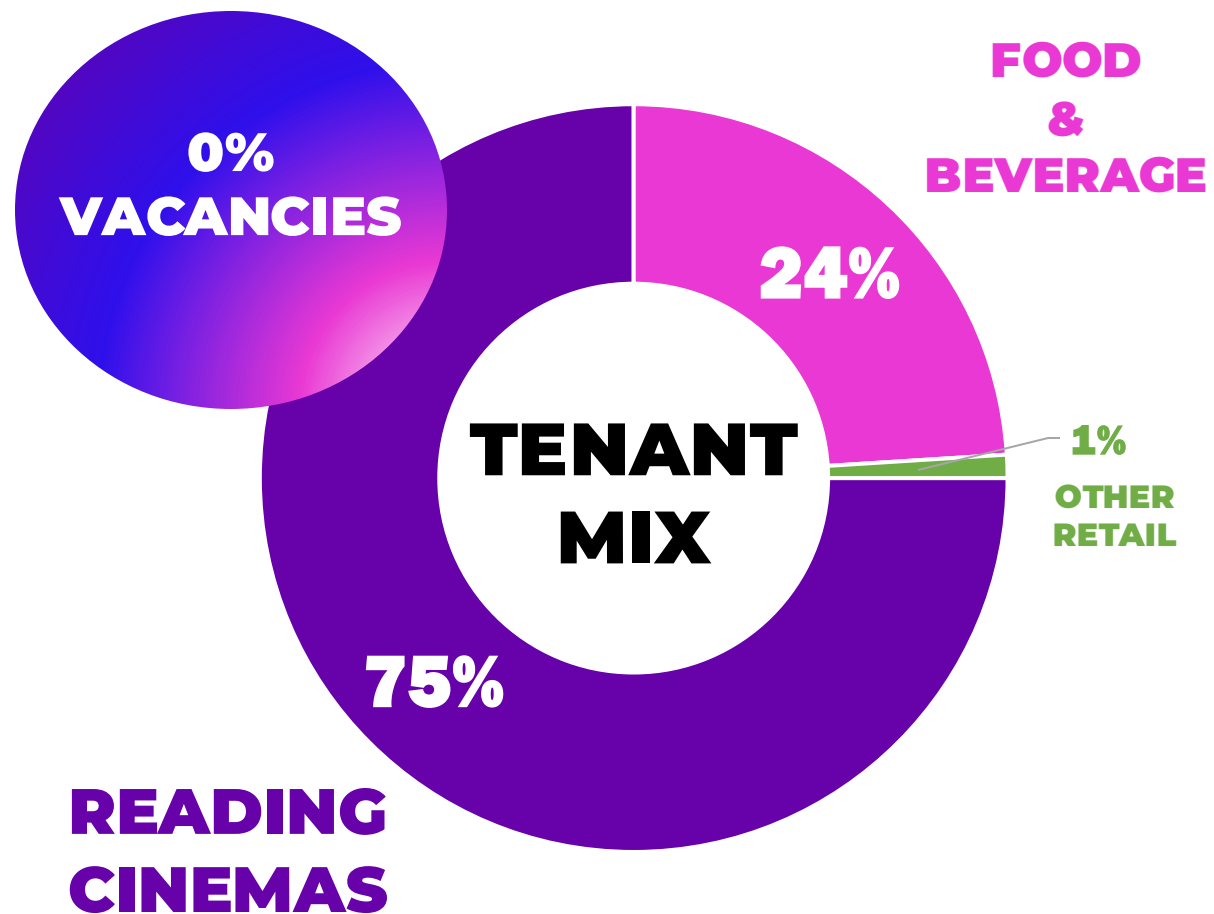
THIRD PARTY TENANTS	6
ANCHOR TENANTS	Reading Cinemas Dome Cafe
NET RENTABLE SQUARE FEET	60,118 SF (5,585 m ²)
OCCUPANCY YTD	100%*
WEIGHTED AVERAGE LEASE TERM	2.0 years**
LEASES EXECUTED YTD	3
VACANCIES YTD	0%

* Excludes Reading Cinemas. ** Reading Cinemas lease excluded from Weighted Average Lease Term





THE BELMONT COMMON

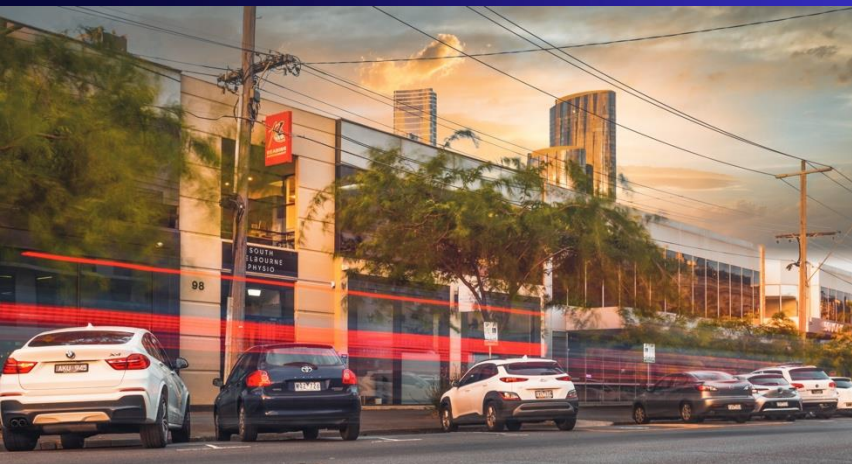




RETAIL GROUND LEASE

REGIONAL MELBOURNE AREA

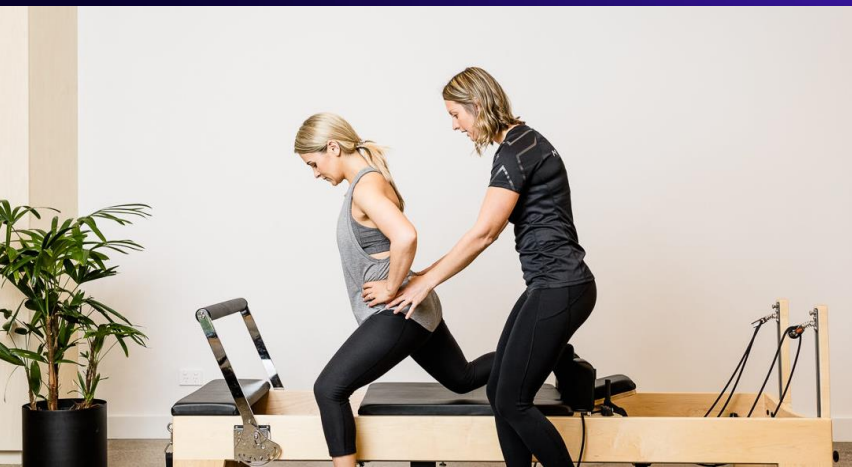
- Multi-year ground lease situated in Waurin Ponds, a residential suburb of Victoria.
- In addition to the 8 screen Reading Cinema with TITAN LUXE, the property is fully leased to an F&B tenant, an entertainment tenant and one telco tenant.



8000 SF OFFICE BUILDING

SOUTH MELBOURNE, VIC

- Building is located on York Street in South Melbourne, the trendy suburb surrounding the famed South Melbourne Market and home to well-known cafes and restaurants.
- One floor serves as the headquarters of our Australian operations and the other floor is fully leased to medical/wellness user.





AU/NZ REAL ESTATE

AS OF NOV 20, 2025

98%

THIRD-PARTY TENANT
OCCUPANCY RATE

58 THIRD PARTY TENANTS

3 VACANCIES
2497 SF (232m²)

14 FITOUTS COMPLETED
IN 2025
(New and existing tenants)



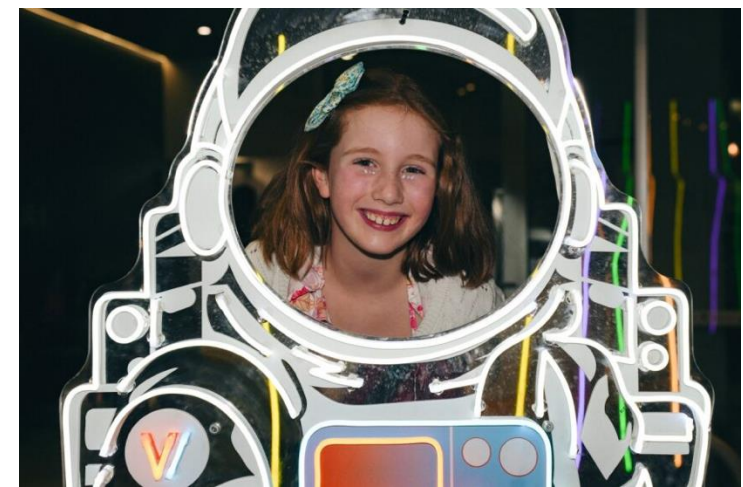


AU REAL ESTATE

**STRONG TRADING TENANTS
SUPPORTED BY
STRATEGIC COMPANY
MARKETING & LEASING**

\$25.9 MILLION

**IN QUARTERLY
THIRD-PARTY TENANT SALES**



US REAL ESTATE PORTFOLIO



- Up to 70,077 SF* of net leasable area (inclusive of potential BOMA adjustments) comprised of retail & office – 44 Union Square
- 75% interest in a 21,000 SF NYC cinema building (with development potential of 80,000 SF, plus additional 16,000 SF of air rights) - Cinemas 123 (under contract to acquire the remaining 25%)
- 9,000 SF Off Broadway style theater in NYC with one stage – Minetta Lane Theatre
- 5,000 SF Off Broadway style theater in NYC with one stage – Orpheum Theatre
- Approximately 3,200 foot long and at 70-to-100 foot-wide elevated rail track in Philadelphia, PA - the Reading Viaduct. Underlying land owned in fee, except for transecting roadways
- 24 taxable parcels in Philadelphia, PA surrounding or adjacent to the Viaduct
- Other rail assets in Pennsylvania and Delaware, including 23.9 acre industrial site in Williamsport, PA, with direct rail connection to SEDA-COG regional rail network, which is currently held for sale.

*BOMA measurement





44 UNION SQUARE

UPPER LEVELS

43,000 SF OF FOUR UPPER LEVELS IS STILL IN LEASING PHASE.

We're working on a potential lease with an alternative/non-office tenant. However, no assurances can be given that the Company will complete this lease transaction.

Key leasing metrics for Midtown South Manhattan Office submarket show market improvement.

CBRE

"Midtown South's 2025 resurgence advanced in Q3, with nearly all fundamentals emblematic of a submarket in a substantial phase of growth."*

COLLIERS

"At 4.29M SF, leasing demand in Q3 2025 was 8.9% higher since the prior quarter and grew by 47.8%, year over year. Additionally, this was the fourth consecutive quarter of higher demand in Midtown South and was Midtown South's strongest quarter of activity since Q4 2019."**

NEWMARK

"Midtown South registered 2.3MSF of leasing activity, marking 54.3% jump from the prior quarter. Led by increased momentum, availability fell 60 basis points to 19.1%, the lowest level since 1Q23. More than 20% of Midtown South availability is located within four buildings. . . Average asking rents continued to move higher...closing the third quarter at \$85.64/SF, marking an increase of \$3.08/SF from the same period last year."***

* CBRE Midtown South-Manhattan Office Reporting.

** Colliers Midtown South Office Q3 2025 Office Report

*** Newmark Manhattan Office Market Overview 3Q 2025

LOWER LEVELS



Petco opened flagship store in mid-2023.

"Forget what you know about pet stores, this takes it to another level. The one-stop pet health and wellness destination is located in Manhattan's Union Square, across two-levels and 25,000 square feet. It boasts a gourmet doggy food bar, grooming salon – aptly named Ruff's Barker Shop', an adoption center."

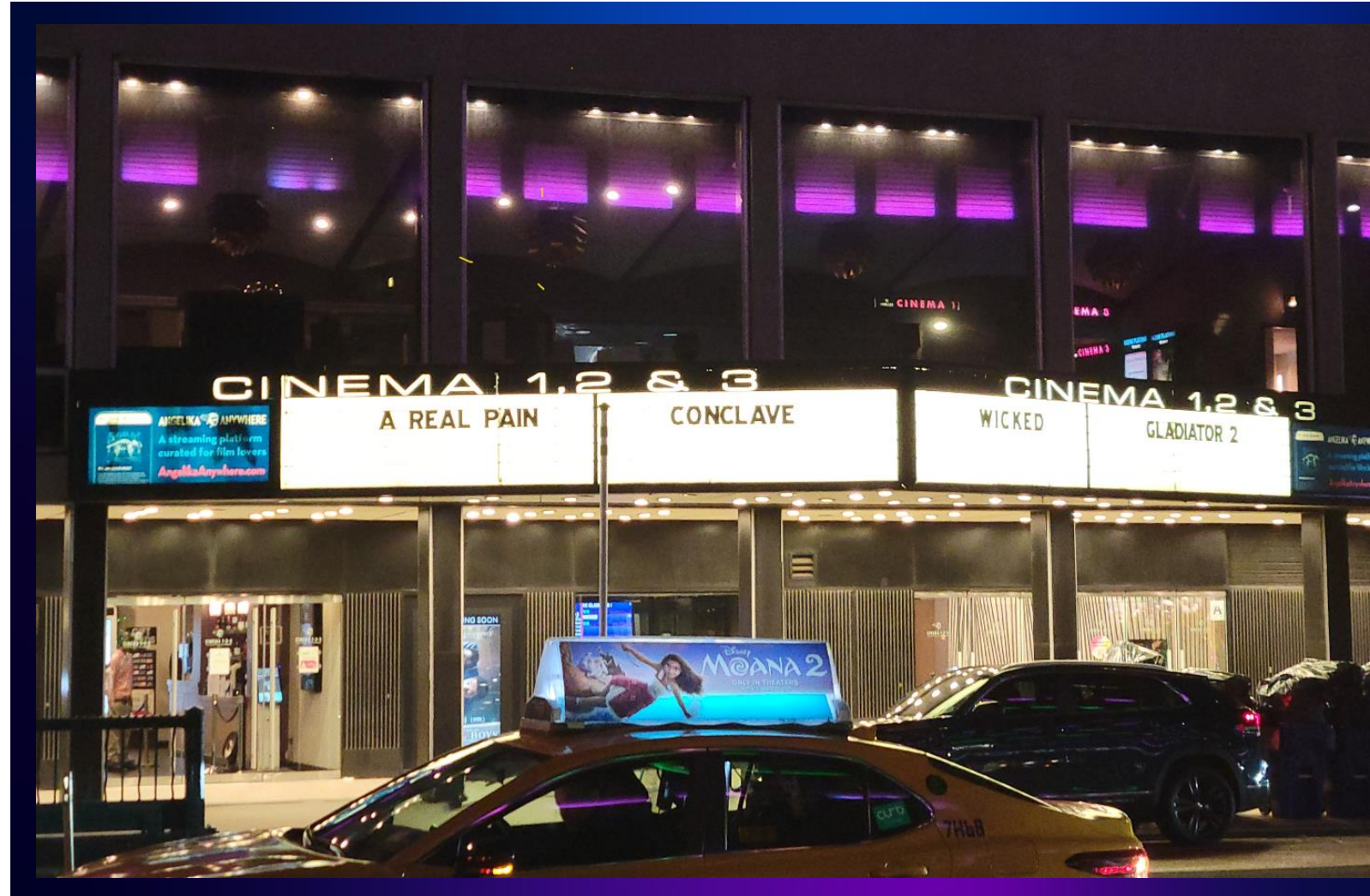
Source: "Petco's NYC Flagship Store" - cascopet.com



NEW YORK CITY - CINEMAS 123

COMPANY OWNS 75% OF LAND & BUILDINGS

- 7,900 SF gross land area
- With inclusionary rights, we can build up to a maximum of approx. 96,000 RSF above grade.
- Currently operated as the Cinemas 123, boutique cinema on Upper East Side of NYC.
- On September 30, 2025, the Company signed an agreement to acquire Sutton Hill Associates, which remains subject to certain closing conditions. If this transaction closes, we would acquire minority partner's interest in the Cinemas 123, along with the acquisition of the Village East ground lessee interest.



HISTORIC READING RAIL ASSETS OFFER POTENTIAL MONETIZATION OPPORTUNITIES

READING VIADUCT - PHILADELPHIA, PA

- Historic elevated rail track with 350,000 SF of land/bridgeworks. Though shorter than NYC's High Line, the Reading Viaduct is substantially wider.
- This uninterrupted corridor connecting Spring Garden to Center City Philadelphia has significant potential value to the City, its residents and the Company.
- The City of Philadelphia has passed an ordinance authorizing the City to acquire our Viaduct and lease it to a not-for-profit for park purposes. However, no price has been specified and, insofar, as we aware, no funding set aside for such purpose. Any condemnation would require that we be compensated for the fair value of our property.



FORMER TRANSCO RAIL CAR REPAIR FACILITY - WILLIAMSPORT, PA

- 23.9-acre industrial site, which includes rail car building and multiple internal rail lines.
- Currently, classified as held for sale.

HISTORIC READING RAIL ASSETS

- Properties have been a part of our Company for over 100 years and are unencumbered.
- Properties carried for nominal value on our balance sheet. However, current appraisals of Williamsport and Reading Viaduct properties indicate significant value.



US LIVE THEATRES

TWO LEADING OFF-BROADWAY THEATRES IN NYC

ORPHEUM THEATRE

One stage (347 seats) in the heart of NYC's East Village, which ran STOMP for almost 30 years. During 2025, and now into 2026, we continue to book quality shows targeted to NYC audiences that result in theatre being booked between 60% - 100% of each year.

MINETTA LANE THEATRE

One stage (399 seats) in the heart of NYC's West Village, licensed to Audible, an Amazon company, for several years. Audible's License Agreement now runs through March 2027.

SEXUAL MISCONDUCT OF THE MIDDLE CLASSES

DIRECTED IN REP BY IAN RICKSON

CREDITORS



ELLA BEATTY

HUGH JACKMAN

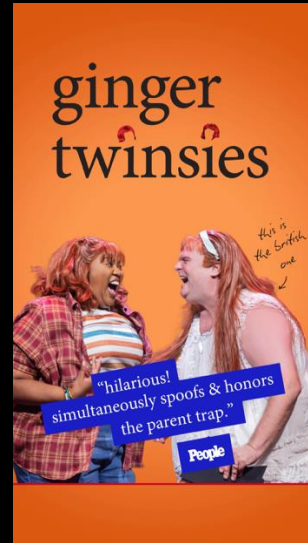
LIEV SCHREIBER

MAGGIE SIFF

JUSTICE SMITH

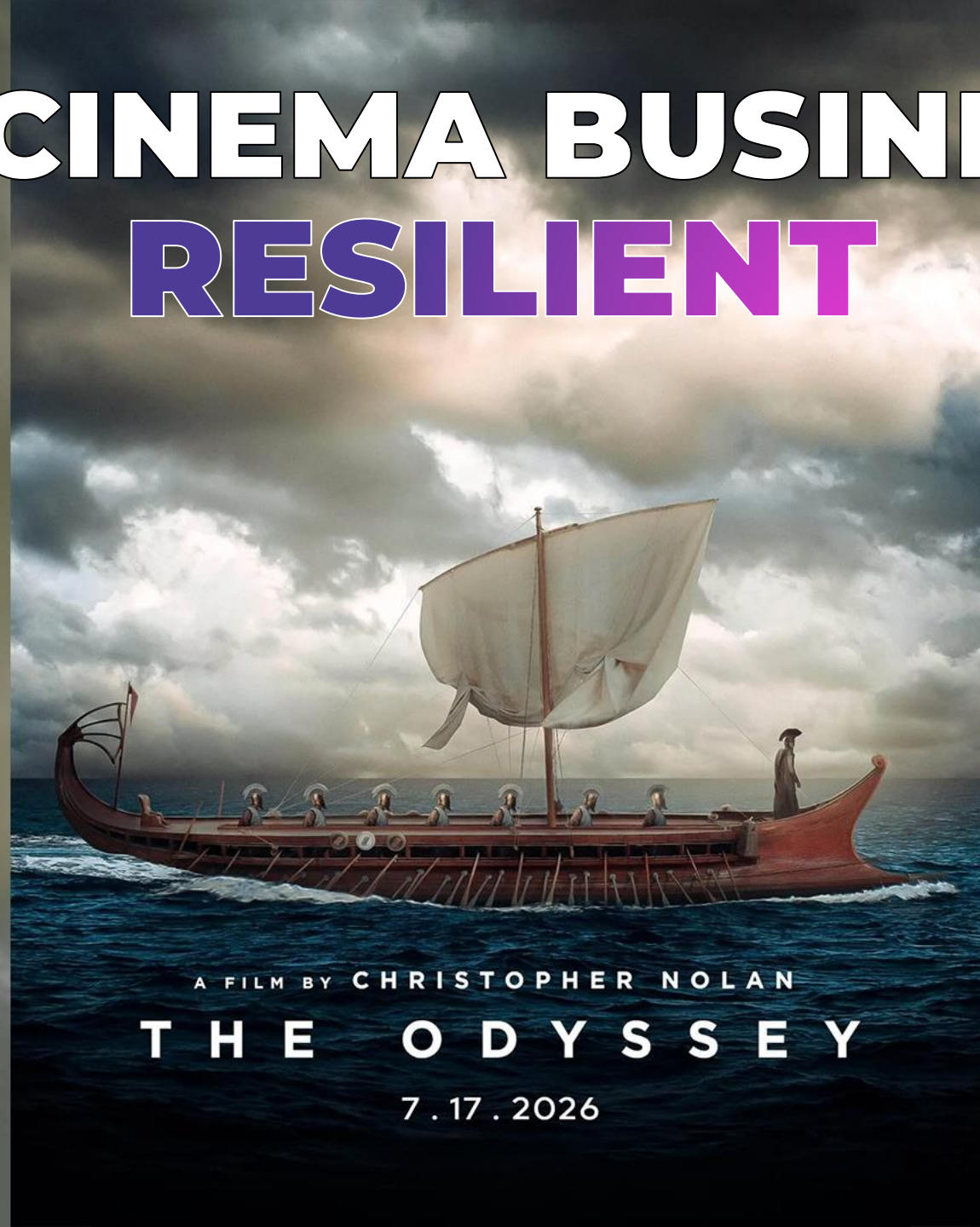
NOW THROUGH JUNE 18

JOIN US FOR READINGS. PANELS AND MORE



OUR CINEMA BUSINESS IS **RESILIENT**

**WE'VE
WEATHERED
THE STORMS OF
THE PANDEMIC
&
2023
HOLLYWOOD
STRIKES**



55 MOVIE THEATERS (440 SCREENS)

ACROSS AUSTRALIA, NEW ZEALAND & UNITED STATES

AUSTRALIA

- 29 locations / 210 screens
- 4th largest exhibitor*
- One new cinema in the pipeline
- Operations began in 1996 – over 29 years of operating experience

NEW ZEALAND

- 8 locations / 51 screens
- 3rd largest exhibitor*
- Operations began in 2002 – two decades of operating experience

UNITED STATES

- 18 locations / 179 screens
- 14th largest exhibitor*
- Operations in 7 states (including D.C.)
- Leading specialty exhibitor with Angelika brand and market leader in Hawaii trading under Consolidated Theatres



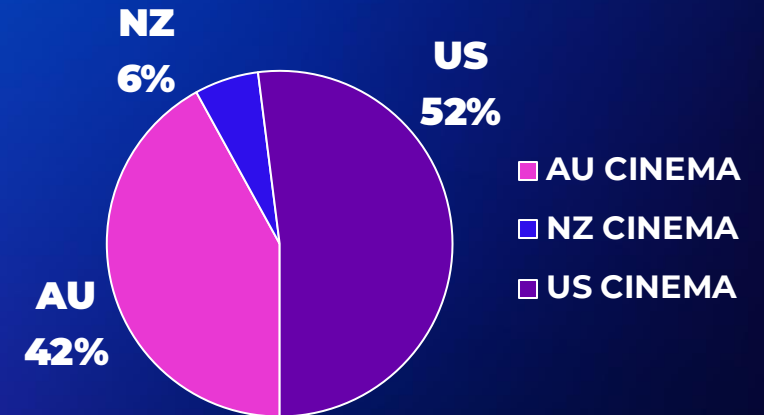
* Location, screen count and Box Office Data are as of September 30, 2025 and exclude joint ventures.

UNIQUE CHARACTERISTICS OF OUR CINEMA PORTFOLIO

INTERNATIONAL PORTFOLIO

AU AND NZ ARE STABLE ECONOMIES WITH STRONG LOCAL FILM PRODUCTION, ENHANCING PROGRAMMING LED BY HOLLYWOOD MOVIES

- 48% of our Total Theater Revenues generated in AU and NZ*



SPECIALTY AND COMMERCIAL PROGRAMMING

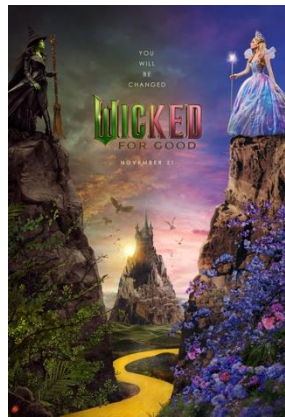
INTERNAL BOX OFFICE DIVERSIFICATION, CUSTOMER PROFILE GENERATES HIGHER SPENDS PER PATRON

- Inspired by our Angelika Film Center brand, just under 20% of our cinemas reflect a strong arthouse programming



*Revenue data as of YTD September 2025.

Q4 2025 MOVIE SLATE APPEALS TO DIVERSE AUDIENCES



**WICKED: FOR
GOOD**

**NOV. 21,
2025**



ZOOTOPIA 2

**NOV. 26,
2025**



**FIVE NIGHTS AT
FREDDY'S 2**

**DEC. 5,
2025**



**AVATAR: FIRE
AND ASH**

**DEC. 19,
2025**



**THE
SPONGEBOB
MOVIE: SEARCH
FOR
SQUAREPANTS**

**DEC. 19,
2025**



**MARTY
SUPREME**

**DEC. 25,
2025**



**SONG SUNG
BLUE**

**DEC. 25,
2025**

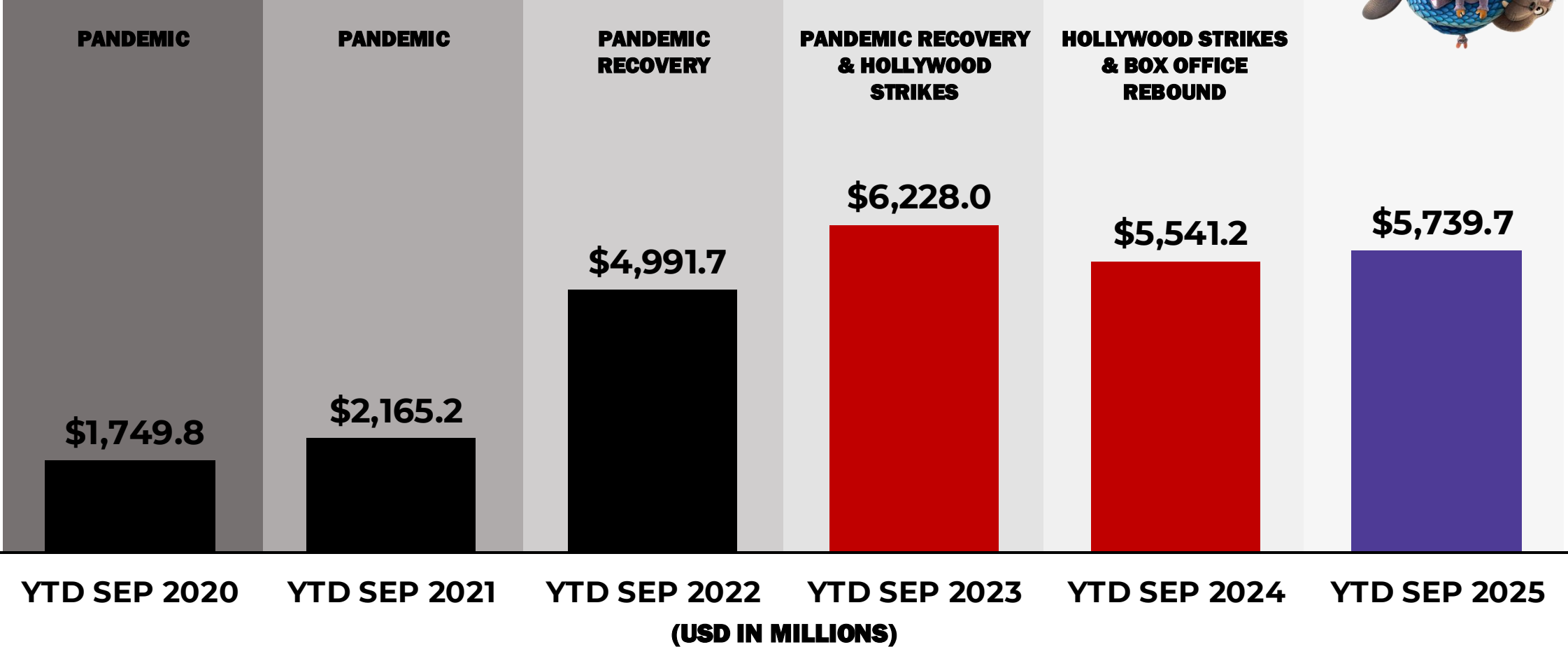


ANACONDA

**DEC. 25,
2025**

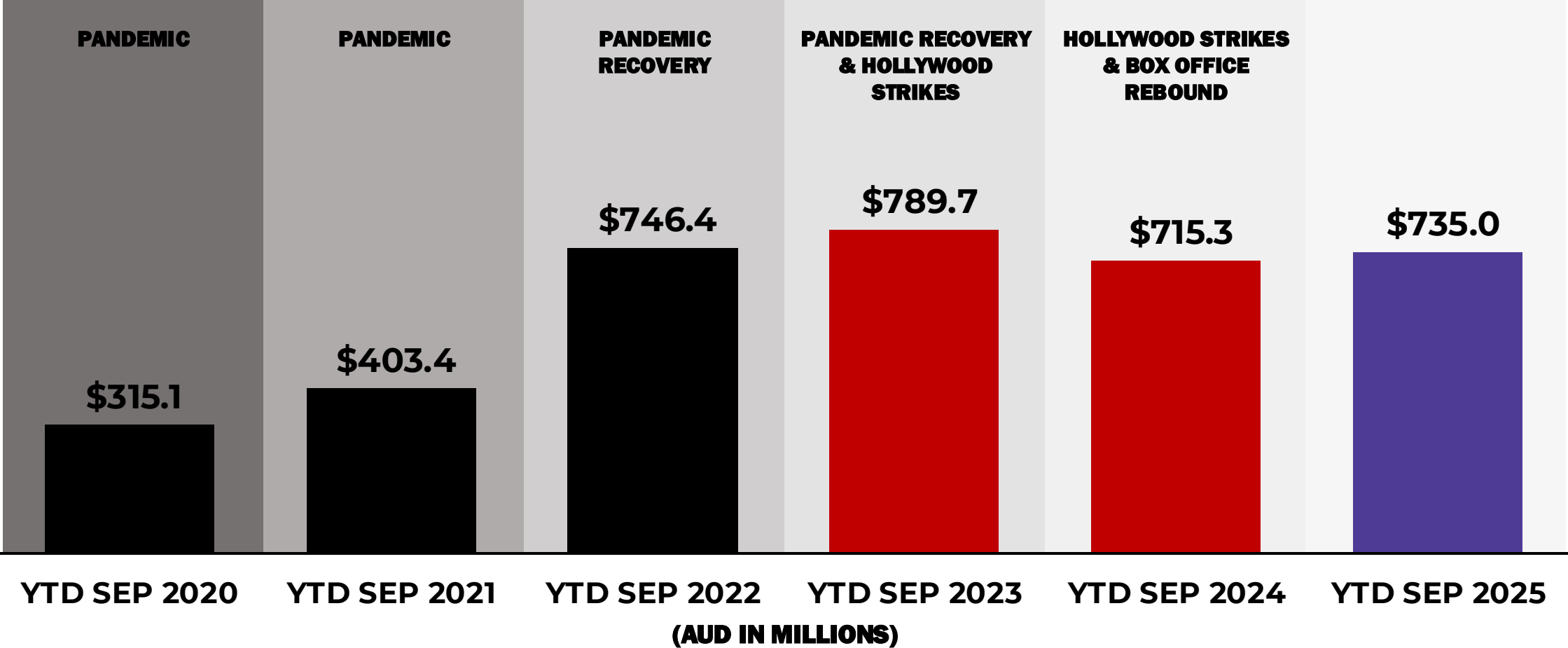
US CINEMA INDUSTRY GROSS BOX OFFICE YTD SEP 2020-2025

(IN US DOLLARS. PERIOD FIRST NINE MONTHS EACH YEAR (JAN - SEP))



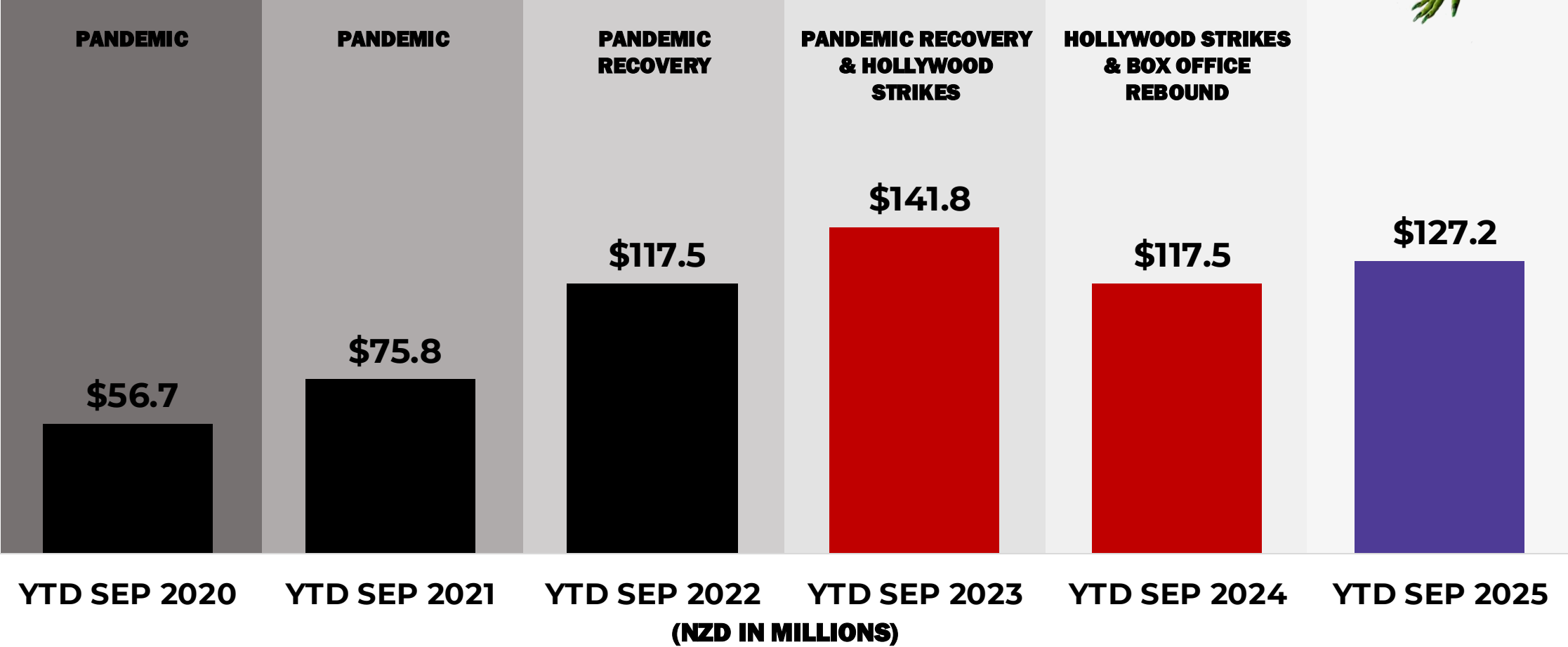
AU CINEMA INDUSTRY GROSS BOX OFFICE YTD SEP 2020-2025

(IN AU DOLLARS. PERIOD FIRST NINE MONTHS EACH YEAR (JAN - SEP))



NZ CINEMA INDUSTRY GROSS BOX OFFICE YTD SEP 2020-2025

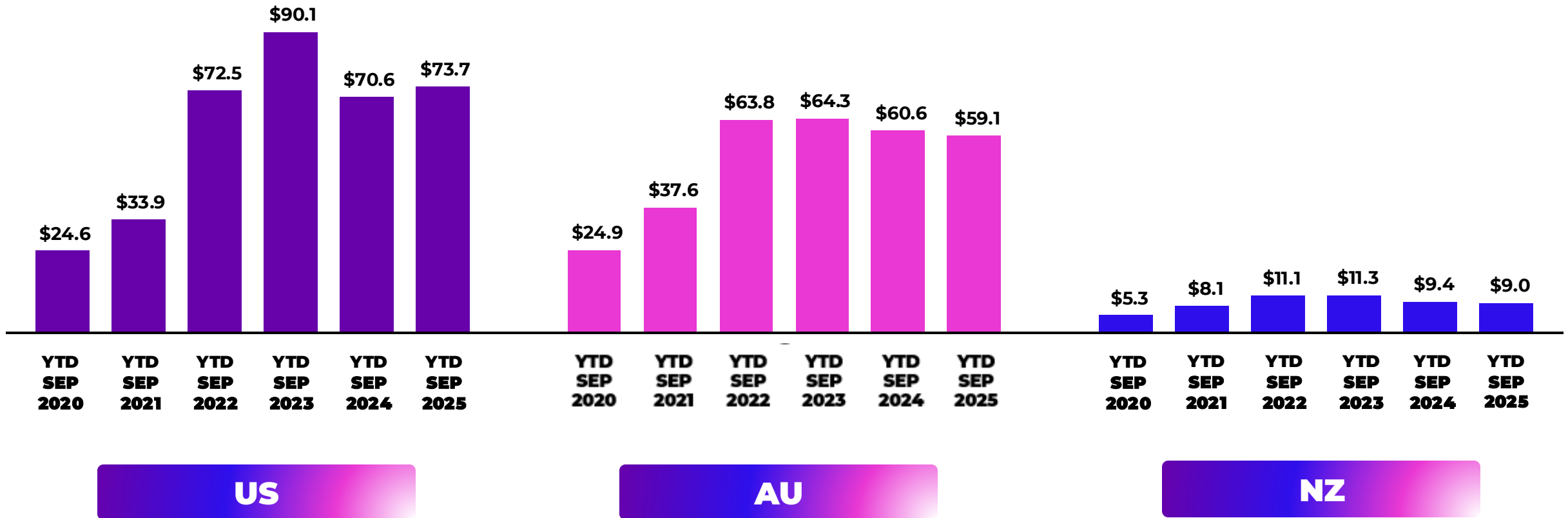
(IN NZ DOLLARS. PERIOD FIRST NINE MONTHS EACH YEAR (JAN - SEP))



RDI'S US, AU, NZ CINEMA DIVISIONS

TOTAL CINEMA REVENUE (BOX OFFICE, F&B AND ANCILLARY) IN USD**

YTD SEPTEMBER 2020 - 2025



(IN MILLIONS)

**From 9/30/2019 to 9/30/2025, (i) US screen count decreased by 24.8%, (ii) AU screen count increased by 31.4% and (iii) NZ screen count decreased by 8.6%. Source: Company SEC 10Q Filings.

2026 COULD BE ONE OF THE BIGGEST YEARS EVER AT THE BOX OFFICE*



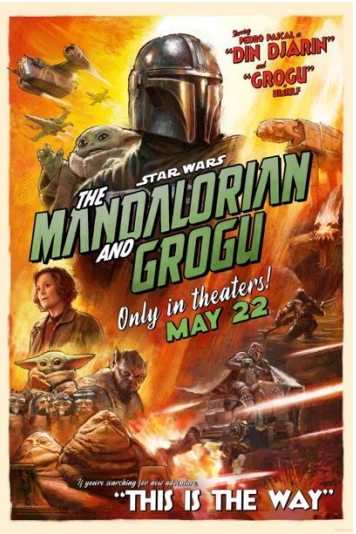
JAN. 16, 2026



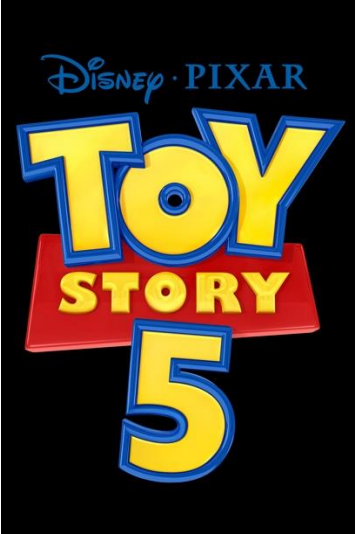
MAR. 20, 2026



APR. 3, 2026



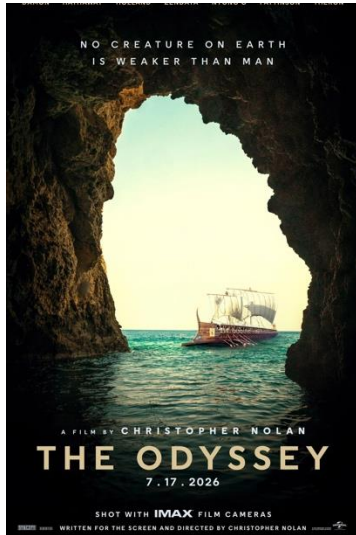
MAY 22, 2026



JUN. 19, 2026



JUL. 10, 2026



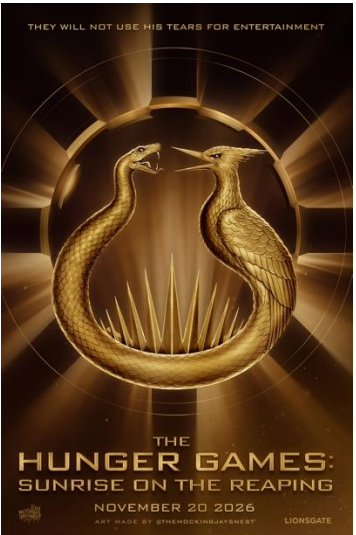
JUL. 17, 2026



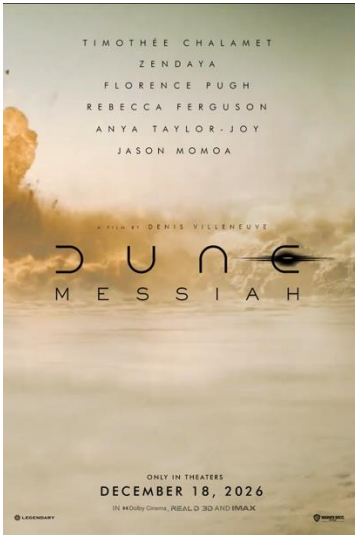
JUL. 31, 2026



SEP. 18, 2026



NOV. 20, 2026



DEC. 18, 2026

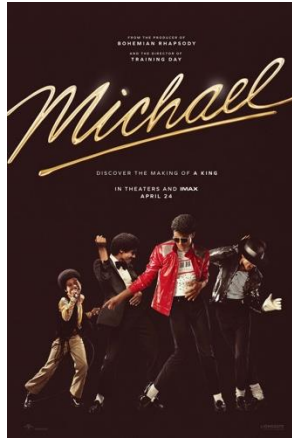
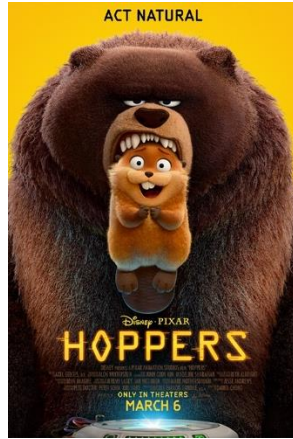
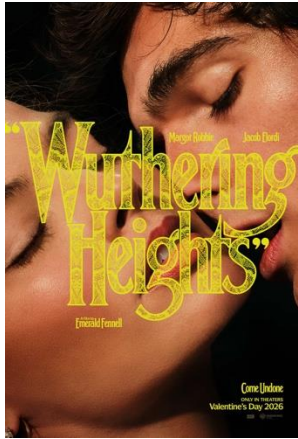


DEC. 18, 2026

* "2026 could be one of the Biggest Years ever at the Box Office – Here's Why" slashfilm.com

MAJOR STUDIO RELEASE SCHEDULE

JANUARY THROUGH JUNE (2026-2027)



JANUARY 2026

SoulM8te (Jan 9)
Greenland 2: Migration (Jan 9)
Primate (Jan 9)
28 Years Later: The Bone Temple (Jan 16)
Mercy (Jan 23)
Send Help (Jan 30)

2027

Untitled Blumhouse Event Film (Jan 15)
Children of Blood and Bone (Jan 15)

FEBRUARY 2026

GOAT (Feb 13)
Wuthering Heights (Feb 13)
Crime 101 (Feb 13)
I Can Only Imagine 2 (Feb 20)
Scream 7 (Feb 27)

2027

Ice Age: Boiling Point (Feb 5)
Untitled K Pop Movie (Feb 12)
The Nightingale (Feb 12)
Untitled WB Event Film (Feb 12)
CoComelon: The Movie (Feb 26)

MARCH 2026

Hoppers (Mar 6)
The Bride (Mar 6)
Reminders of Him (Mar 13)
Project Hail Mary (Mar 20)
They Will Kill You (Mar 27)
The Dog Stars (Mar 27)

2027

Thomas Crown Affair (Untitled Disney) (Mar 5)
Untitled The Chosen Film (Mar 12)
Untitled Disney (Mar 5)
Buds (Mar 12)
Sonic the Hedgehog 4 (Mar 19)
Untitled Illumination Event (Mar 19)
Untitled WB/Legendary/Monsterverse (Mar 26)
Resurrection of Christ Part One (Mar 26)
Godzilla vs. King Supernova (Mar 26)

APRIL 2026

The Super Mario Galaxy Movie (Apr 3)
Ready or Not 2L Here I Come (Apr 10)
Lee Cronin's The Mummy (Apr 17)
Michael (Apr 24)

2027

Untitled Disney (Apr 2)
Untitled Illumination Event (Apr 16)
Untitled F.A.S.T. Film (April 23)

MAY 2026

The Devil Wears Prada 2 (May 1)
The Sheep Detectives (May 8)
Mortal Kombat II (May 8)
The Mandalorian & Grogu directed by Jon Favreau (May 22)

2027

Resurrection of Christ Part Two (May 6)
The Legend of Zelda (May 7)
Bad Fairies (May 21)
Star Wars: Starfighter (May 28)

JUNE 2026

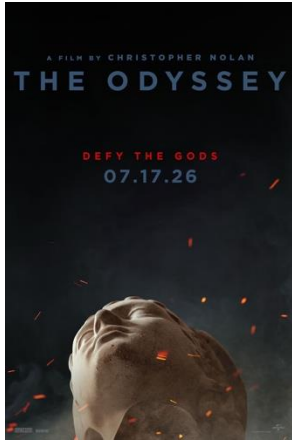
Masters of the Universe (June 5)
Animal Friends (June 5)
Untitled Steven Spielberg (June 12)
Scary Movie (June 12)
Toy Story 5 (June 19)
Supergirl: Woman of Tomorrow (June 26)

2027

How to Train Your Dragon 2 (June 11)
Gatto (June 18)
Spider-Man: Beyond the Spider-Verse (June 18)
Shrek 5 (June 30)

MAJOR STUDIO RELEASE SCHEDULE

JULY THROUGH DECEMBER (2026-2027)



JULY 2026

Minions 3 (July 1)
Shiver (July 3)
Moana (July 10)
The Odyssey (July 17)
Untitled Evil Dead (July 24)
Spider-Man: Brand New Day (July 31)

2027

Man of Tomorrow (July 9)
Untitled Minecraft Sequel (Jul 23)
Untitled The Simpsons Movie (July 23)
A Quiet Place Part III (July 30)
Untitled Marvel Studios Film (July 23)

AUGUST 2026

One Night Only (Aug 7)
Flowervale Street (Aug 14)
Insidious (Aug 21)

2027

Untitled Disney (Aug 6)
Miami Vice (Aug 6)
Untitled WB Event (Aug 6)
Untitled Blumhouse (Aug 13)

SEPTEMBER 2026

How to Rob a Bank (Sep 4)
Clayface (Sep 11)
Untitled Disney (Sep 11)
A Practical Magic Film (Sep 18)
Resident Evil (Sep 18)
Forgotten Island (Sep 25)

2027

Teenage Mutant Ninja Turtles: Mutant (Sep 17)
Untitled NL Horror (Sep 10)
Untitled Disney (Sep 17)
Untitled Universal Event (Sep 24)

OCTOBER 2026

Verity (Oct 2)
The Last Airbender
Other Mommy (Oct 9)
The Social Reckoning (Oct 9)
Whalefall (Oct 16)
Street Fighter (Oct 16)
Remain (Oct 23)

2027

Untitled Batman Movie (Oct 1)
Untitled Disney (Oct 8)

NOVEMBER 2026

The Cat in the Hat (Nov 6)
Hunger Games: Sunrise on the Reaping (Nov 20)
Disney's Hexed (Nov 25)
Focker in Law (Nov 25)

2027

Untitled Marvel (Nov 5)
Margie Claus (Nov 5)
Untitled Gremlins Movie (Nov 19)
Untitled Event Film by the Daniels (Nov 19)
Frozen 3 (Nov 24)

DECEMBER 2026

Violent Night (Dec 4)
Jumanji 3 (Dec 11)
Avengers Doomsday (Dec 18)
Dune: Part 3 (Dec 18)
The Angry Birds Movie 3 (Dec 23)
Werewolf (Dec 25)

2027

Avengers: Secret Wars (Dec 17)
Lord of the Rings: The Hunt for Gollum (Dec 17)
Untitled WB/NL Event (Dec 22)
Untitled Universal Event Film (Dec 22)

SHORT TERM PRIORITIES FOR OUR GLOBAL CINEMA BUSINESS

CONTENT AND AUDIENCE EXPANSION & EXPERIMENTATION

- Repertory Movies & Events
- Alternative Content, such as Concerts, Comedies, Sports Events, Specialized Films and Documentaries
- International Content
 - Anime
 - South Asian Films
- Local Australian and New Zealand productions
- Creation of Experiences and Events
- Better exploitation of social media platforms (including TikTok)
- Rewards and subscription plans

FOOD & BEVERAGE EXPANSION

Continue to expand F&B menus, including movie themed menus and merchandise to create movie experiences.

ANCILLARY REVENUE ENHANCEMENT

Improve guest experience through improved online Ticketing and F&B menus offers.

USE DATA & TECHNOLOGY TO DRIVE ATTENDANCE

With the help of technology, use consumer data to drive audiences to targeted movies and improve forecasting.

PREMIUM SCREEN & AMENITY FOCUS

Invest in cinema environments to ensure enhanced comfort through recliner seating and best-in-class sight and sound presentations.



Village East in

3 5 M M

The 2nd Monday of each month
@ 4pm & 7pm

GET TICKETS

SCARFACE in 35MM JAN. 13
CHARADE in 35MM FEB. 10
MONKEY BUSINESS in 35MM MAR. 10
HAROLD & MAUDE in 35MM APR. 14
FLASH GORDON in 35MM MAY 12
EASY RIDER in 35MM JUN. 17, 18, 19
BEING JOHN MALKOVICH in 35MM JUL. 14
GOODFELLAS in 35MM AUG. 11
A STREETCAR NAMED DESIRE in 35MM SEP. 8
THE THING in 35MM OCT. 13
THE LADY EVE in 35MM NOV. 10
CITIZEN KANE in 35MM DEC. 8



TINA

ONLY IN THEATERS
SEPTEMBER 5

OPENING WEEKEND BOGO OFFER!

BUY ONE GET ONE FREE
FIRST PURCHASE AT THE BOX OFFICE

BUY ONE GET ONE \$2.19
ONE PER TICKET
ONE PER SEATING AREA

OFFER VALID 9/4 - 9/7



EXPERIENCE IT IN IMAX

ONLY IN MOVIE THEATRES
SEPTEMBER 12

THE MOVIE
DEMON SLAYER
INFINITY CASTLE



TAYLOR SWIFT

THE OFFICIAL RELEASE PARTY

ONLY IN THEATERS
OCTOBER 3 - 5

OF A SHOWGIRL



WIN A FAMILY DAY OUT
UNLIKELY FRIENDS. EPIC ADVENTURE.

KANGAROO

IN CINEMAS SEPTEMBER 18

SEE IT FOR THE CHANCE TO
WIN A \$1000 REDBALLOON VOUCHER

RUNNER UP PRIZES TO BE WON

CONTINUING BOX OFFICE TREND

AU/NZ FILM PRODUCTION WILL CONTINUE TO SUPPORT 2026 AU/NZ BOX OFFICE



**AUSTRALIA &
NEW ZEALAND**

**WE BURY THE DEAD
OPENS FEB. 2026**



AUSTRALIA

**ZAC POWER
THE MOVIE
OPENING TBD**



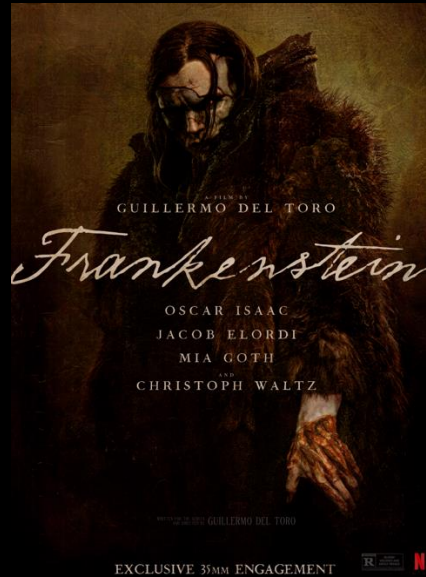
NEW ZEALAND

**HOLY DAYS
OPENS APR. 17**



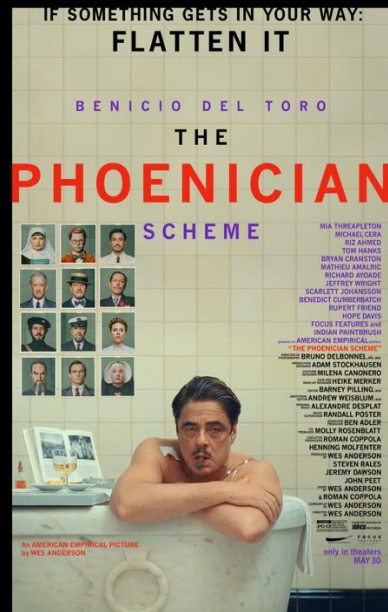
ANGELIKA IN NYC

2025 SPECIALTY FILMS THAT DELIVERED



FRANKENSTEIN

One of the top 5 grosses at the Angelika NYC in 2025.
Exhibited in 35mm.



THE PHOENICIAN SCHEME

Opening Weekend
(\$155,000) and Opening
Week (\$200,000) Gross –
one of top 3 grosses in
last decade.



FRIENDSHIP

Opening Weekend (\$86,000)
and Opening Week
(\$125,000) Gross – one of
top 15 in last decade.



I'M STILL HERE

One of the top 5 grosses at
the Angelika NYC in 2025.



NATIONAL CINEMA DAY

THIS
SUNDAY
ONLY

TICKETS FROM
\$5.00
TITAN \$10
GOLD LOUNGE \$15
*WHERE AVAILABLE

ALL
SESSIONS
ALL DAY

CELEBRATE LUNAR NEW YEAR with East Asian Films

DETECTIVE
CHINATOWN
1900
JAN. 29

CREATION OF
THE GODS 2:
DEMON FORCE
JAN. 31

THE PRIEST 2:
DARK NUNS
FEB. 7

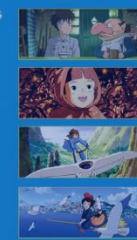
NE ZHA 2
FEB. 14

GHIBLI SUMMER FESTIVAL



EVERY WED & THU STARTING
JUNE 11 - AUGUST 28

FROM UP ON POPPY HILL
MY NEIGHBOR TOTORO
NAUSICAÄ VALLEY OF THE WIND
GRAVE OF THE FIREFLIES
HOWL'S MOVING CASTLE
PONYO
SPIRITED AWAY
THE BOY AND THE HERON



MARCH MADNESS!

\$10 TICKETS

THURSDAY 13TH
SUNDAY 16TH MARCH
L SESSIONS*
GOLD LOUNGE - \$15

SESSIONS FROM 13TH - 16TH MARCH 2025.
TICKET FEES APPLY. OFFER EXCLUDES SPECIAL EVENTS.
CHECK WEBSITE FOR TERMS & CONDITIONS.

CONTINUE TO DELIGHT OUR GUESTS WITH CREATIVE PROGRAMS & EXPERIENCES

To supplement the release schedule and improve overall seat occupancy percentages, our teams will continue to create exclusive content programs, series and events to keep our audiences engaged with our brands.

KOREAN SERIES

May. 7 **PARASITE**
May. 14 **BURNING**
May. 21 **IN OUR DAY**
May. 28 **POETRY**

NOMINEES ON THE BIG SCREEN

Celebrate Award Season!
Watch Academy Award nominated films* on the Big Screen!

\$5

First Come
First Served
At the Box Office

\$7.19

Incl. \$2.19
Online Booking Fee
Reserve in Advance

Offer valid 2/28/2025 through 3/6/2025
*Select Films

FEBRUARY IS

BLACK HISTORY MONTH



SUNDAY EPICS



THE
HUNGER GAMES
CATCHING FIRE
MOCKINGJAY
PART ONE & PART TWO
THE BALLAD OF
UNBROKEN BIRDS & SNAKES
FROM OCTOBER 3RD



THE PHOENICIAN SCHEME



ANGELIKA EXPERIENCE OPENS MAY 29



NOW PLAYING

FLATTEN IT

THE PHOENICIAN SCHEME

GET TICKETS TO THE PHOENICIAN SCHEME AND RECEIVE AN EXCLUSIVE T-SHIRT!

ANGELIKA EXCLUSIVE T-SHIRT!











*Available while supplies last



OUR CURATED EXPERIENCES BUILD COMMUNITY AND DRIVE ATTENDANCE AT OUR AU/NZ CINEMAS

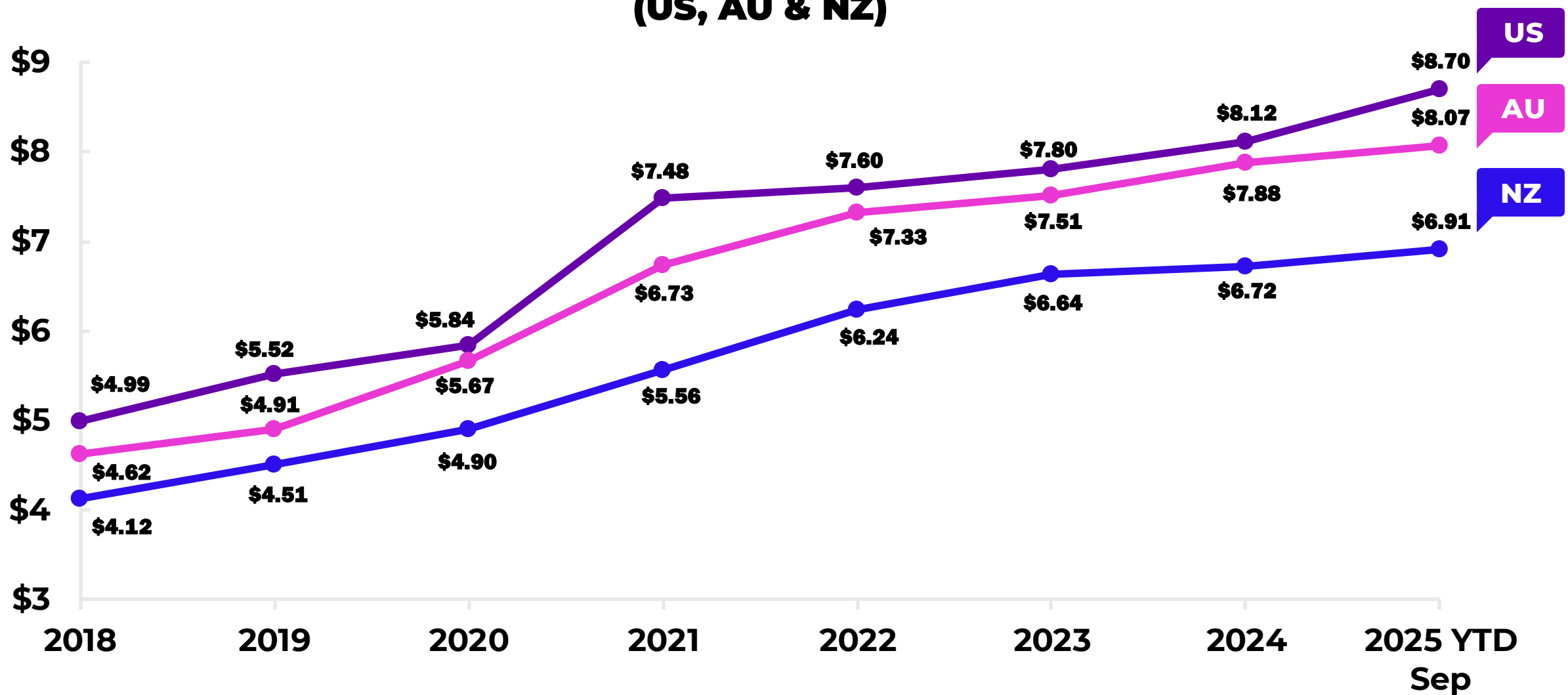


EXPANSION OF GLOBAL CINEMA LOYALTY PROGRAMS DRIVES ATTENDANCE

AUSTRALIA				NEW ZEALAND		US					
											
FREE TO JOIN	PAID	FREE TO JOIN	PAID	FREE TO JOIN	PAID	FREE TO JOIN	PAID	FREE TO JOIN	PAID	FREE TO JOIN	PAID
285,000 MEMBERS UP 49% FROM 12/31/24	10,900 MEMBERS UP 375% FROM 12/31/24	24,400 MEMBERS UP 84% FROM 12/31/24	4,400 MEMBERS UP 38% FROM 12/31/24	6,900 MEMBERS UP 34% FROM 12/31/24	2,500 MEMBERS UP 267% FROM 12/31/24	172,000 MEMBERS UP 17% FROM 12/31/24	LAUNCHES Q1 2026	LAUNCHES DEC. 2025	LAUNCHES DEC. 2025	LAUNCHES DEC. 2025	LAUNCHES DEC. 2025
16.55% OF PAID ATTENDANCE ARE MEMBERS		34% OF PAID ATTENDANCE ARE MEMBERS		17.54% OF PAID ATTENDANCE ARE MEMBERS		25% OF PAID ATTENDANCE ARE MEMBERS		TO COME		TO COME	

F&B SPEND PER PERSON – GLOBAL GROWTH

(US, AU & NZ)



(ALL IN FUNCTIONAL CURRENCY)



HITCH-COCKTAILS

\$18 BOULEVARDIER
Bourbon, Campari and Sweet Vermouth

\$20 BLOODY MARION
Vodka, Tomato Juice, Worcestershire Sauce, Tabasco, Herbs, Spices & Citrus

\$18 GIBSON
Gin & Dry Vermouth served with a pickled onion

\$18 PEEPING TOM COLLINS
Gin, Lemon Juice, Simple Syrup, Soda Water

SUITABLE ONLY FOR ADULTS



CELEBRATING NATIONAL PRETZEL DAY

BOGO OFFER!

FRIDAY APR. 25 - SUNDAY APR. 27

BUY ANY BEVERAGE* AND GET A PRETZEL PRODUCT FOR 50% OFF!

*INCLUDES: SODA, BEER, WINE, LIQUOR, ETC. PROMOTION AVAILABLE IN-THEATRE ONLY



DEAL THAT ALL MOMS WOULD LOVE

BOGO DEAL

Get a Dessert / Candy for FREE with the purchase of any alcohol!

Try ORANGE MIMOSA - Mother's Week Limited Time Offer!

Available 5/2 through Mother's Day (5/11), in-theatre only



HITCHCOCKTOBER COCKTAILS

DEATH BY CHOCOLATE
BAILEY'S IRISH CREAM, CREME DE CACAO, VODKA, CHOCOLATE ICE CREAM

BUBBLY COCKTAIL
SUGAR CUBE, BUBBLY WINE, MARASCHINO CHERRY

CIN MARTINI
GIN, VERMOUTH, LEMON TWIST

MUST BE 21 AND OLDER TO DRINK ALCOHOLIC BEVERAGES



MEMBERS ONLY!

BUY ANY 250ML WINE FOR THE CHANCE TO

WIN A STOCKED WINE FRIDGE!

*TRC, APPLY. COMPETITION CLOSING SEPTEMBER 17.

WE RESPECT THE RESPONSIBLE SERVICE OF ALCOHOL. PLEASE DRINK RESPONSIBLY.

US, AU & NZ CINEMA DIVISIONS SET F&B PER CAPITA RECORDS IN Q3 2025

**US
HIGHEST Q3 EVER
&
SECOND HIGHEST
QUARTER EVER**

**AU
HIGHEST
Q3 EVER**

**NZ
HIGHEST Q3
EVER**



STRAWBERRY MIMOSA

FRENCH 75

SHIRLEY TEMPLE



FRENCH BLONDE \$20
GIN • LILLET BLANC • ELDERFLOWER LIQUEUR • GRAPEFRUIT & LEMON

COCKTAIL

RUBY RED GRAPEFRUIT \$12
GRAPEFRUIT JUICE • LIME JUICE • SIMPLE SYRUP • APPLE CIDER VINEGAR • SODA WATER & A PINCH OF SALT

MOCKTAIL

WE RESPECT THE RESPONSIBLE SERVICE OF ALCOHOL. PLEASE DRINK RESPONSIBLY.



DATE NIGHT COMBO

Valentine's Day Specials



A BLOODY GOOD TIME \$15
FOUR Pillars BLOODY SHIRAZ GIN & TONIC

SPICY MARGARITA \$18
TEQUILA, Cointreau, SIMPLE SYRUP, LIME & JALAPENO

WITH A SPICY SALT RIM

AVAILABLE FOR A LIMITED TIME

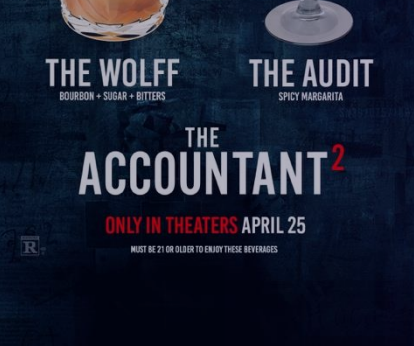
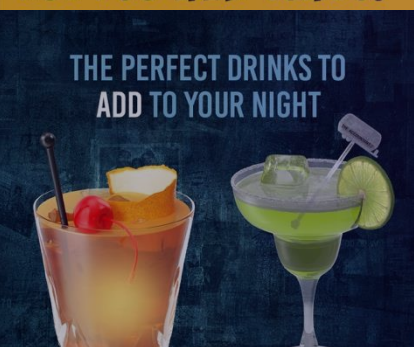
WE RESPECT THE RESPONSIBLE SERVICE OF ALCOHOL. PLEASE DRINK RESPONSIBLY.



UNLIMITED POPCORN REFILLS

WHEN YOU PURCHASE ANY SIZE POPCORN THIS WEEKEND!

OFFER VALID 3/21/25 - 3/23/25. IN THEATRE PURCHASES ONLY. APPLIES ONLY TO THE DATE OF PURCHASE.



STRONG F&B METRICS SUPPORTED BY MOVIE-THEMED MENUS

In 2025, we continued to eventize our guests' experience with the highest grossing movies by creating special movie menus: cocktails, mocktails, specialty popcorn and hot food items.





LIMITED EDITION
COLLECTIBLES



LIMITED EDITION
COLLECTIBLES



*available while supplies last



LIMITED
EDITION
COLLECTIBLES

Disney
Lilo & Stitch



Available while supplies last

© 2025 Disney Enterprises, Inc. PG

GROWING DEMAND FOR MOVIE MERCHANDISE

Movie Branded Merchandise (tubs, cups, collectibles) continues to grow across our global business and industrywide.

In 2025, our social/digital marketing drove global increases in merchandise sales.



COLLECTIBLES
COMING SOON TO THEATRES!



Available while supplies last!



US, AU & NZ CINEMA DIVISIONS

Q3 2025 OPERATIONAL RECORDS

BOX OFFICE PER CAPITA*

HIGHEST THIRD QUARTER EVER FOR AU CINEMA
HIGHEST THIRD QUARTER EVER FOR NZ CINEMA
SECOND HIGHEST THIRD QUARTER EVER FOR US CINEMA

F&B PER CAPITA*

HIGHEST THIRD QUARTER EVER FOR AU CINEMA
HIGHEST THIRD QUARTER EVER FOR NZ CINEMA
HIGHEST THIRD QUARTER EVER & SECOND HIGHEST QUARTER EVER FOR US CINEMA

CFPO PER CAPITA*

HIGHEST THIRD QUARTER EVER & SECOND HIGHEST QUARTER EVER FOR AU CINEMA
HIGHEST QUARTER EVER FOR NZ CINEMA
SECOND HIGHEST THIRD QUARTER EVER FOR US CINEMA

US KEY METRICS IN LINE WITH MOST PUBLICLY REPORTED COMPETITORS

TOTAL CINEMAS REVENUE PER SCREEN
BOX OFFICE PER US SCREEN
F&B SPP

*All in functional currency. CFPO means Cash Flow from Operations before Occupancy Expenses.

FOCUS ON ELEVATING THE GUEST EXPERIENCE

SIGNIFICANT INVESTMENT MADE IN THE LAST DECADE IN NEW AND EXISTING CINEMA ASSETS. PROJECTED FOR JANUARY 30, 2026:

LUXURY RECLINER SEATING

- **68%** of US screens feature Luxury Recliner Seating
- **36%** of AU/NZ screens feature Luxury Recliner Seating

PREMIUM LARGE FORMAT (PLF) SCREENS

- **44%** of US cinemas feature at least one PLF auditorium (IMAX or TITAN LUXE)
- **59%** of AU/NZ cinemas feature a PLF Auditorium (TITAN XC or TITAN LUXE)

ELEVATED FOOD & BEVERAGE

- **83%** of US cinemas offer enhanced F&B menus (including liquor)
- **100%** of US cinemas offer beer, wine and/or spirits
- **57%** of AU/NZ cinemas offer enhanced F&B menus
- **84%** of our global cinemas serve liquor



READING CINEMAS TAKES COMFORT TO THE NEXT LEVEL!

- Widest Seat in Town!
- Easy to control Smooth Recline
- Heated Seats
- Swivel Table
- Premium Leatherette for Best Comfort



IN OUR
IMAX

&

NEW

TITAN LUXE



GLOBAL CINEMAS RENOVATIONS & NEW BUILDS

CURRENTLY SCHEDULED FOR 2025 & BEYOND

AUSTRALIA

READING CINEMAS IN NOOSA, QLD

- Construction of new state-of-the art 6 screen with TITAN LUXE with DOLBY ATMOS (tentatively scheduled to open in 2027-2028)

NEW ZEALAND

READING CINEMAS AT COURTENAY CENTRAL IN WELLINGTON

- Reading Cinemas at Courtenay Central in Wellington
 - Full Renovation to Best-in-Class standard
 - 10 screens recliners
 - Two Premium Large Format screens
 - 3 Gold Lounge in-service dining screens

UNITED STATES

READING CINEMAS AT VALLEY PLAZA MALL IN BAKERSFIELD, CA

- 10 screen recliner conversion, including IMAX
- Added TITAN LUXE with DOLBY ATMOS

ANGELIKA FILM CENTER - MOSAIC

- 8 screens recliner conversion
- Add Premium Large Format auditorium



OUR COMPANY IS:

- 1. WELL-POSITIONED TO TAKE ADVANTAGE OF ANTICIPATED 2026 BOX OFFICE REBOUND.**
- 2. STRONG REAL ESTATE PORTFOLIO CARRIED ON BOOKS AT LOWER OF HISTORIC COST AND FMV.**
- 3. WHILE WE'VE MONETIZED SELECT REAL ESTATE ASSETS TO PAY DOWN DEBT AND IMPROVE LIQUIDITY, WE HAVE RETAINED GROWTH ASSETS – SUCH AS PHILADELPHIA PROPERTIES AND NEWMARKET VILLAGE.**
- 4. DIVERSIFIED OVER THREE STABLE NATIONAL ECONOMIES WITH ABOUT 50% OF TOTAL REVENUES GENERATED BY AUSTRALIA AND NEW ZEALAND.**



FINANCIAL REVIEW

GILBERT AVANES

**EXECUTIVE VICE PRESIDENT, CHIEF FINANCIAL
OFFICER & TREASURER**

SUMMARY FINANCIAL DATA

STATEMENT OF OPERATIONS		YEAR END, DECEMBER 31	
(\$ in thousands, except per share data)		2024	2023
Revenues	\$	210,527	\$ 222,744
Operating Income (Loss)		(14,033)	(12,031)
Interest Expense, net		(21,154)	(19,418)
Gain (Loss) on Sale of Assets and Other Income (Expense)		157	398
Income Tax (Expense) Benefits		(481)	(590)
Net Income (Loss) Attributable to Reading International, Inc		(35,301)	(30,673)
Earnings (Loss) Per Share		(1.58)	(1.38)
EBITDA		2,113	7,757
Adjusted EBITDA	\$	2,113	\$ 7,757
Gain on Monetization of Assets		(1,371)	562
ADJ EBITDA without Monetization of Assets		3,484	7,195

Source: Form 10-K and Earnings Release for year ended December 31, 2024.

SUMMARY FINANCIAL DATA

STATEMENT OF OPERATIONS	NINE MONTHS ENDED SEPTEMBER 30		
	2025	2024	2023
(\$ in thousands, except per share data)			
Revenues	\$ 152,716	\$ 151,951	\$ 177,425
Operating Income (Loss)	(4,331)	(15,562)	(5,073)
Interest Expense, net	(13,270)	(15,907)	(14,063)
Gain (Loss) on Sale of Assets and Other Income (Expense)	6,187	(1,917)	356
Income Tax (Expense) Benefits	(1,071)	(321)	(313)
Net Income (Loss) Attributable to Reading International, Inc	(11,580)	(33,062)	(18,289)
Earnings (Loss) Per Share	(0.51)	(1.48)	(0.82)
EBITDA	12,753	(4,692)	9,995
Adjusted EBITDA	\$ 12,753	\$ (4,692)	\$ 9,995
Monetization of Assets	8,332	(1,324)	-
ADJ EBITDA without Monetization of Assets	4,421	(3,368)	9,995

Source: Form 10-Q and Earnings Release for the nine months ended September 30, 2025, nine months ended September 30, 2024.

SUMMARY BALANCE SHEET

(\$ in thousands)	9/30/25	12/31/24	12/31/23
Cash and Cash Equivalents	\$ 8,090	\$ 12,347	\$ 12,906
Receivables	2,777	5,276	7,561
Other Current Assets	7,941	39,419	18,243
Total Current Assets	18,808	57,042	38,710
Operating Property, Net	210,525	214,694	262,417
Operating Lease Right-of-Use Assets	161,400	160,873	181,542
Investment and Development Property, Net	-	-	8,789
Investment in Unconsolidated Joint Ventures and Entities	3,447	3,138	4,756
Other Assets	41,006	35,264	36,837
Total Assets	435,186	471,011	533,051
Total Current Liabilities less Current Debt	95,041	92,433	92,599
Total Debt - Current and Long -Term Portion (net)	171,613	201,826	208,261
Operating Lease Liabilities - Non-Current Portion	161,593	161,702	180,898
Other Long-Term Liabilities	19,951	19,840	18,297
Total Stockholders' Equity	(13,012)	(4,790)	32,996
Total Liabilities & Stockholders' Equity	\$ 435,186	\$ 471,011	\$ 533,051

Sources: Form 10-Q for the quarter and nine months ended September 30, 2025 and Form 10-K for the year ended December 31, 2024.

READING INTERNATIONAL DEBT

DEBT SUMMARY

			AS OF SEPTEMBER 30, 2025			AS OF DECEMBER 31, 2024		
(\$ in thousands)	Corporate and/or Property Debt	Expiration Year	Contractual Capacity	Capacity Used	Unused Capacity	Contractual Capacity	Capacity Used	Unused Capacity
Trust Preferred Securities	C	2027	\$ 27,913	\$ 27,913	\$ -	\$ 27,913	\$ 27,913	\$ -
44 Union Square	P	2026	49,000	46,641	2,359 ⁽²⁾	55,000	47,141	7,859
Bank of America	C	2026	6,700	6,700	-	14,750	14,750	-
Cinemas 1,2,3 ⁽³⁾	P	2025	20,442	20,442	-	20,682	20,682	-
Minetta & Orpheum	P	2026	7,117	7,117	-	7,464	7,464	-
National Australia Bank ⁽¹⁾⁽⁴⁾	C	2026	63,825	63,825	-	61,850	61,850	-
National Australia Bank ⁽¹⁾	C	2025			-	12,370	12,370	-
Westpac Bank ⁽¹⁾	C/P	2025	-	-	-	10,543	10,543	-
Total			\$ 174,997	\$ 172,638	\$ 2,359	\$ 210,572	\$ 202,713	\$ 7,859

Source: Form 10-Q for period ending 9/30/2025 & Form 10-K for year ended 12/31/2024.

(1) Borrowings in foreign currency: Contractual capacity/Capacity used converted to US dollars based on exchange rates as of 9/30/2025 & 12/31/2024.

(2) \$2,359 in unused capacity is restricted for 44 Union Square project.

(3) Cinemas 123 loan was extended in November and now matures on October 1, 2026.

(4) National Australia Bank loan was extended in November and now matures on July 31, 2030

THROUGH 2025, ADJUSTED MOST DEBT FACILITIES

- 1.** Westpac – Loan on New Zealand Assets
January 2025 - The loan was discharged following the sale of Courtenay Central, New Zealand.
- 2.** Emerald Creek Capital – Loan on 44 Union Square (NYC)
May 2025 – Maturity Date extended to November 6, 2026, with an option to extend further to May 6, 2027.
- 3.** Santander – Loan on Live Theatres (NYC)
July 2025 - Maturity Date extended to June 1, 2026
- 4.** Bank of America/Bank of Hawaii – Loan on US Cinemas
July 2025 - Maturity Date extended to May 18, 2026, and modified the principal repayment schedule
- 5.** National Australia Bank – Loan on Australian Assets
May 2025 – Paid off the A\$20 million Bridge Facility following the sale of Cannon Park property.
November 2025 – Maturity Date extended to July 31, 2030, and modified the principal repayment schedule.
- 6.** Valley National Bank – Loan on Cinemas 123 (NYC)
November 2025 – Maturity Date extended to October 1, 2026.

OUR FOUNDER'S CORE VALUES & GUIDING PRINCIPLES CONTINUE TO INSPIRE OUR NAVIGATION OF RECENT HEADWINDS



EMPATHETIC approach to our stakeholders

ENTREPRENEURIAL approach to our business

EDUCATED analysis underpins our strategies

ENGAGING our guests is paramount to our success

EXECUTION is a focus of our multi-year strategy

EXTENDED VIEW means pursuing a long-term value strategy

JAMES J. COTTER SR.

**MARGARET COTTER, OUR CONTROLLING STOCKHOLDER, REMAINS COMMITTED TO
THE PRESERVATION OF LONG-TERM STOCKHOLDER VALUE**



Q&A SESSION