

FOR IMMEDIATE RELEASE

ANGELIKA FILM CENTER DEPARTURE

Lease terminated by Bayou Place

(HOUSTON, TX) August 30, 2010 - The Angelika Film Center wishes again to thank the Houston community for the overwhelming support it has received since announcing its closure at Bayou Place.

The Angelika Film Center management apologizes for the inconveniences inherent in any forced closure. For Angelika Houston patrons who would like to seek a refund for (i) Angelika Gift Cards and/or Angelika ScreenSavers that are still valid and/or (ii) Advanced Tickets purchased for upcoming films, please contact the following: Angela.Espinosa@readingrdi.com or 323.213.4988. For any other inquires about the closure please contact the Angelika management at 888.668.4605 or angelika.houston@readingrdi.com.

To be perfectly clear, the reason for the closure of the Angelika Film Center in Houston was that it received a thirty day lease termination notice from its landlord, Bayou Place Limited Partnership, an affiliate of the Cordish Company. The notice received by Angelika stated: "This letter shall constitute notice that Bayou Place Limited Partnership is terminating Bayou Cinemas, LP's month to month tenancy effective September 18, 2010."

All matters between our landlord, Bayou Place Limited Partnership, and the Angelika have been referred by the Harris County State Court to arbitration.

Angelika has truly enjoyed the privilege of serving the Houston film community for 13 years. Today Angelika management began actively pursuing alternative cinema locations in Houston so that it can continue the Angelika tradition of bringing the best specialty films available to Houston film lovers.

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